

SUMMARY OF BALANCES

At 30 JUNE 1978	ACCOUNT	At 30 JUNE 1979
\$(000)		\$(000)
Dr. 414,675	CONSOLIDATED ACCOUNT	Dr. 561,570
273,885	LOANS ACCOUNT	673,442
116,660	LOANS REDEMPTION ACCOUNT	Dr. 149,943
5,311	NATIONAL ROADS FUND	9,078
187,308	RESERVE ACCOUNT	98,715
195,132	SUSPENSE ACCOUNT*	542,294†
82,180	TRUST ACCOUNT	47,016
<u>\$445,801</u>	Total	<u>\$659,032</u>

*Cash received but not yet allocated.
†Includes proceeds from cash loans raised and Treasury bills issued amounting to \$342,277,889 lodged to Public Account by the Reserve Bank of New Zealand during the quarter.

COMPOSITION OF BALANCES

At 30 JUNE 1978		At 30 JUNE 1979
\$(000)		\$(000)
Dr. 73,330	CASH	47,635
225,550	IMPRESTS	195,145
	INVESTMENTS—	
14,789	IN NEW ZEALAND	17,220
278,792	OVERSEAS	399,032
<u>\$445,801</u>	Total	<u>416,252</u>
		<u>\$659,032</u>

NOTE: The figures shown in this summary do not reflect the required changes in balances of investments and imprests arising from the devaluation of the New Zealand dollar with effect from 22 June 1979.

N. V. Lough,
Secretary to the Treasury.
20 July 1979.

R. G. de Jardine,
Director (Finance), Treasury.
20 July 1979.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1979. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary, subject to the above note, properly reflects the financial transactions of the Public Account for the quarter.

J. T. Chapman,
Deputy Controller and Auditor-General.
31 July 1979.