

THREE MONTHS ENDED 30 JUNE 1978	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1979
\$(000)		\$(000)
..	Permanent appropriations—	
..	Encashment of securities—Asian Development Bank .. .. .	150
327	Encashment of securities—I.B.R.D. .. .. .	50
	Charges and expenses of raising loans—	
	New issues .. .. .	587
327	<b>Total, Permanent Appropriations</b> .. .. .	787
	Annual appropriations—	
	Development of Industry—	
	<i>Fuel and Power—</i>	
	Energy—	
37,100	Electricity (Programme IV) .. .. .	38,210
4,800	Geothermal (Programme III) .. .. .	4,700
	Mines (Programme II) .. .. .	1,860
		44,770
	Social Services—	
	<i>Other Social Services—</i>	
211	Housing Corporation (Programmes III and V) .. .. .	..
	Transport and Communications—	
	<i>Transport—</i>	
7,000	Railways .. .. .	6,000
	Miscellaneous Investment and Financing Transactions—	
	<i>Miscellaneous Investment Transactions—</i>	
	Capital Participation—	
185	New Zealand Export-Import Corporation .. .. .	62
12,536	Petroleum Corporation of New Zealand Limited .. .. .	10,909
		10,971
	<i>Miscellaneous Financing Transactions—</i>	
33,084	Housing Corporation (Programme IV) .. .. .	..
11,205	Rural Banking and Finance Corporation (Programme III) .. .. .	..
106,121	<b>Total, Annual Appropriations</b> .. .. .	61,741
	Capital equipment purchased under credit arrangements .. .. .	14,037
13,619	Security in favour of International Monetary Fund .. .. .	6,709
36,447	Excess of receipts over payments .. .. .	618,085
96,883		
\$253,397		\$701,359
	Balances at end of 3 months—	
198,429	Cash .. .. .	341,830
75,456	Investments (nominal value, \$340,239,643) .. .. .	331,612
273,885		673,442
\$273,885	<b>Total</b> .. .. .	\$673,442