

*Consenting to Raising of Loans by Certain Local Authorities*

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

## SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Borough of Alexandra:	
Borough Administration and Library Building Loan No. 2, 1979	300,000
Bay of Islands Electric Power Board:	
Home Insulation and Solar Water Heating Loan 1979	100,000
Kaiapoi Borough Council:	
Stormwater Drainage Improvement Loan 1979	100,000
Lake County Council:	
Wanaka Airport Development Loan 1979	40,000
Lower Hutt City Council:	
Covered Swimming Pool Complex Loan 1979	1,000,000
Masterton Borough Council:	
Water Treatment, Distribution, and Reticulation Loan 1979	2,400,000
Rangitikei County Council:	
Rural Housing Loan 1979, No. 1	100,000

Dated at Wellington this 30th day of July 1979.

J. R. BATTERSBY,  
Assistant Secretary to the Treasury.

*Exchange Rates*

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar)	0.8806- 0.9258
Austria (Schilling)	13.3121- 13.9948
Belgium (Franc)	29.7980- 32.2812
Canada (Dollar)	1.1621- 1.2217
China (Renminbi)	1.5311- 1.6097
Denmark (Kroner)	5.2505- 5.5198
Fiji (Dollar)	0.8132- 0.8549
France (Franc)	4.2355- 4.4527
Hong Kong (Dollar)	5.1259- 5.3888
India (Rupee)	7.8303- 8.2319
Italy (Lira)	816.0078-857.8536
Japan (Yen)	215.7164-226.7786
Malaysia (Ringgit)	2.1463- 2.2563
Netherlands (Guilder)	1.9995- 2.1021
New Caledonia and Tahiti (Franc)	77.1505- 81.1069
Norway (Kroner)	5.0105- 5.2675
Pakistan (Rupee)	9.7790- 10.2804
Portugal (Escudo)	48.7018- 51.1992
Singapore (Dollar)	2.1417- 2.2515
South Africa (Rand)	0.8352- 0.8780
Spain (Peseta)	65.7112- 69.0809
Sri Lanka (Rupee)	14.9050- 16.0000
Sweden (Krona)	4.1880- 4.4027
Switzerland (Franc)	1.6507- 1.7354
United Kingdom (Pound)	0.4356- 0.4579
United States of America (Dollar)	0.9899- 1.0406
West Germany (Deutschmark)	1.8206- 1.9140

Date: 7 August 1979.

Time: 9 a.m.

G. A. DRY,  
Acting Assistant Chief Cashier,  
Reserve Bank of New Zealand, Wellington.

*The Standards Act 1965—Draft Amendment to New Zealand Standard Specification Available for Comment*

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft amendment is being circulated.

## Number and Description of Draft

DZ 5225/AA Draft amendment to BS 2052:1977 Ropes made from manila, sisal, hemp, cotton, and coir.

This amendment proposes the declaration of BS 2052:1977 as a New Zealand standard and will supersede NZS 1986:1967 (BS 2052:1965).

All persons who may be affected by this amendment and who desire to comment thereon may obtain copies from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

The closing date for the receipt of comment is 30 August 1979.

Dated at Wellington this 31st day of July 1979.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.  
(S.A. 114/2/8)

*The Standards Act 1965—Standard Specification Proposed for Revocation*

NOTICE is hereby given that the under-mentioned New Zealand standard specification has been recommended for revocation pursuant to the provisions of the Standards Act 1965.

Any person who may be affected by the proposal to revoke this standard specification, and who wishes to object to its revocation, is invited to submit comments to the Standards Association of New Zealand, Private Bag, Wellington, not later than 30 August 1979.

## Number and Title of Specification

NZ CP 26:1959 (BS 1153:1955) Recommendations for the storage of microfilm.

Note—A later edition of this British standard has been proposed for endorsement as suitable for use in New Zealand.

Dated at Wellington this 3rd day of August 1979.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.  
(S.A. 114/2/6)

*The Standards Act 1965—Overseas Specification Available for Comment*

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the under-mentioned overseas specification is being considered for declaration as a New Zealand standard specification.

## Number and Title of Specification

ISO 668:1979 Series 1 freight containers. Classification, external dimensions and ratings. \$8.25.

Note—This standard will supersede NZS 5402:1978 (ISO 668:1976).

All persons who may be affected by this specification and who desire to comment thereon, may obtain copies from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington, at the price shown.

The closing date for the receipt of comment is 30 August 1979.

Dated at Wellington this 3rd day of August 1979.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.  
(S.A. 114/2/1)