

Reservation of Land and Declaration that the Reserve be Part of the Catlins Lake Scenic Reserve

PURSUANT to the Land Act 1948, and to a delegation from the Minister of Lands, the Assistant Director-General of Lands hereby sets apart the land, described in the Schedule hereto, as a reserve for scenic purposes, and further, pursuant to the Reserves Act 1977, declares the said reserve to form part of the Catlins Lake Scenic Reserve to be administered as a reserve for scenic purposes by the South East Otago Reserves Board.

SCHEDULE

OTAGO LAND DISTRICT—CLUTHA COUNTY

5.8 hectares, more or less, being Section 32, Block III, Woodland Survey District. S.O. Plan 18038.

Dated at Wellington this 10th day of September 1979.

G. McMILLAN,

Assistant Director-General of Lands.

(L. and S. H.O. Res. 12/3/4; D.O. 8/82)

Revocation of the Reservation Over a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby revokes the reservation as a reserve for local purpose (public utility) over the land, described in the Schedule hereto.

SCHEDULE

WESTLAND LAND DISTRICT—GREY COUNTY

17.2598 hectares, more or less, being Section 15, Square 122, situated in Blocks XIII and XIV, Mawheraiti Survey District. All *Nelson Provincial Gazette* 1870, page 35. S.O. Plan 3720.

Dated at Hokitika this 29th day of August 1979.

A. N. MCGOWAN,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 10/1/2; D.O. 8/170)

Revocation of the Reservation Over a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby revokes the reservation as a reserve for local purpose (cemetery) over the land, described in the Schedule hereto.

SCHEDULE

NELSON LAND DISTRICT—BULLER COUNTY

3035 square metres, more or less, being Section 5R and Sections 96, 97, 98, 99, and 100, Town of Charleston, situated in Block VI, Waitakere Survey District. All *New Zealand Gazette* 1979, page 1710. S.O. Plan 2011.

Dated at Nelson this 4th day of September 1979.

R. G. C. WRATT,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 9/10/20; D.O. 8/2/10)

Notice of Approval of Bylaws

PURSUANT to section 165 of the Harbours Act 1950, I, Alexander King Ewing of the Ministry of Transport, in exercise of the powers delegated by the Minister of Transport, hereby approve the Mount Maunganui Borough Council Beaches, Bathing and Control Bylaw Amendment No. 1, passed and adopted at a meeting of the said council on 21st day of August 1979.

Dated at Wellington this 13th day of September 1979.

A. K. EWING, for Secretary for Transport.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar)	0.8734— 0.9182
Austria (Schilling)	12.8198— 13.4772
Belgium (Franc)	28.5453— 31.4604
Canada (Dollar)	1.1338— 1.1919
China (Renminbi)	1.5127— 1.5903
Denmark (Kroner)	5.1371— 5.4005
Fiji (Dollar)	0.8185— 0.8605
France (Franc)	4.0162— 4.3737
Hong Kong (Dollar)	4.9857— 5.2414
India (Rupee)	7.8323— 8.2340
Italy (Lira)	798.8536—839.8196
Japan (Yen)	217.9078—229.0823
Malaysia (Ringgit)	2.1214— 2.2302
Netherlands (Guilder)	1.9549— 2.0552
New Caledonia and Tahiti (Franc)	75.5577— 79.4324
Norway (Kroner)	4.9118— 5.1637
Pakistan (Rupee)	9.6728— 10.1688
Portugal (Escudo)	48.2963— 50.7730
Singapore (Dollar)	2.1170— 2.2256
South Africa (Rand)	0.8190— 0.8610
Spain (Peseta)	64.9775— 68.3096
Sri Lanka (Rupee)	14.7988— 15.5577
Sweden (Krona)	4.1279— 4.3396
Switzerland (Franc)	1.6102— 1.6928
United Kingdom (Pound)	0.4373— 0.4597
United States of America (Dollar)	0.9777— 1.0278
West Germany (Deutschemark)	1.7824— 1.8738

Date: 12 September 1979.

Time: 9 a.m.

A. TULLOCH,

Assistant Chief Cashier,

Reserve Bank of New Zealand, Wellington.

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland Regional Authority:	
Bulk Water Supply Redemption Loan No. 72, 1979	113,760
Christchurch City Council:	
Renewal Loan No. 3, 1979	35,940
Hastings City Council:	
Sewage Disposal Loan No. 3, 1979	2,000,000
Hokianga County Council:	
Rural Housing Loan 1979	50,000
Lower Hutt City Council:	
Redemption Loan No. 64, 1979	18,000
Taranaki Harbours Board:	
Redemption Loan No. 6, 1979	190,000
Timaru City Council:	
Renewal Loan No. 2, 1979	95,000
Waitomo District Council:	
Rural Housing Loan No. 1, 1979	150,000