

SCHEDULE

ALL those pieces of land situated in the City of Christchurch, containing a total of 11 square metres or thereabouts, being parts of Rural Section 239, and being parts of the land described in certificate of title, Volume 18, folio 265 (Canterbury Registry), as the same is shown marked "A" and "B" on Survey Office Plan 14912.

The above description refers to a triangular shaped piece of land measuring 0.7 metre wide at the south end tapering to 0.00 metre at the north end in a distance of 31.42 metres, and is situated on the east side of Strickland Street adjoining 206 Strickland Street.

A copy of the plan depicting the area may be inspected at the Housing and Property Division of the Department of City Administration, 194 Manchester Street, Christchurch, during normal business hours.

J. H. GRAY, General Manager and Town Clerk.

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CARTER TRUST AMENDMENT BILL 1979

NOTICE is hereby given that The Carter Society Incorporated, of Carterton, intends to apply for leave to bring into the House of Representatives at the forthcoming session a private bill intituled "An Act to Amend the Carter Trust Act 1961".

The objects of the said Bill are to amend the Carter Trust Act 1961 so as to enable the Public Trustee to include in any leases of Carter Trust lands hereafter granted or renewed, a provision for the review of the yearly rental payable thereunder, at periodic intervals during the term or any renewed term of such lease in accordance with the provisions of the Public Bodies Leases Act 1969.

The promoter of the Bill is the Carter Society Incorporated, of Carterton, whose address is care of Major, Gooding and Wollerman, Solicitors, Broadway, Carterton, to which address all communications and notices may be sent and at which address a copy of the Bill may be inspected.

Dated this 2nd day of May 1979.

MAJOR, GOODING AND WOLLERMAN,
Solicitors for the Promoters.

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BANK OF NEW ZEALAND SAVINGS BANK LIMITED

DEPOSITS GUARANTEED BY BANK OF NEW ZEALAND

BALANCE SHEET AS AT 31 MARCH 1979

\$(000)

	1979	1978
	\$	\$
<i>Liabilities</i>		
Depositors' balances, including interest credited—		
Ordinary accounts	219,961	185,678
Thrift accounts	1,299	1,142
Home lay-by accounts	143	170
Investment accounts	104,429	77,689
	<u>325,832</u>	<u>364,679</u>
Provision for taxation—current	111	473
Other liabilities—		
Owing to parent company	6,842	—
Other—including interest accrued	6,670	5,328
	<u>13,512</u>	<u>5,328</u>
Provision for taxation—Deferred	1,489	1,039
<i>Shareholders' Funds</i>		
Authorised and issued capital—		
1 000 000 Ordinary Shares of \$2 dollars each	2,000	2,000
Paid-up capital—\$1 dollar per share	1,000	1,000
Reserves	6,768	5,420
	<u>7,768</u>	<u>8,420</u>
	<u>348,712</u>	<u>377,939</u>

Assets

	1979	1978
Deposits at Bank of New Zealand	8,802	7,813
Investments—		
New Zealand Government stock—		
3.75% special	93,190	93,600
Other	73,032	57,137
Local authority securities	12,206	11,259
	<u>178,428</u>	<u>161,996</u>
Mortgages and other loans	155,984	103,817
Australian Government securities	512	380
Other Australian investments	1,467	1,406
Income accrued on investments	3,390	2,527
Provisional tax overpaid	129	—
	<u>161,482</u>	<u>108,130</u>

The redemption value of the New Zealand Government stock and local authority securities appearing in the balance sheet is \$181,589,000 and the market value \$170,203,000.

The book values of securities purchased at a discount or at a premium are adjusted annually so as to attain their redemption value by maturity date.

\$348,712 \$277,939

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 1979
\$(000)

	1979	1978
	\$	\$
<i>Trading Income—</i>		
Income from New Zealand Government Stock and local authority securities	10,044	8,151
Income from other investments	12,591	8,420
Other income	119	49
	<u>22,754</u>	<u>16,620</u>
<i>Less operating expenses—</i>		
Interest to depositors	12,867	9,968
Management and operating expenses	6,973	4,484
	<u>19,840</u>	<u>14,452</u>
Net profit before taxation	2,914	2,168
Less provision for taxation	1,366	1,008
	<u>1,548</u>	<u>1,160</u>
Net profit after taxation	<u>1,548</u>	<u>1,160</u>
<i>This income was distributed as follows:</i>		
Dividend paid	200	200
Transfer to reserve	1,348	960
	<u>\$1,548</u>	<u>\$1,160</u>

On behalf of the board:

L. N. ROSS, Director.
H. H. PARATA, Director.

B. H. SMITH, General Manager.

AUDITORS' REPORT TO MEMBERS OF BANK OF NEW ZEALAND SAVINGS BANK LIMITED

We have obtained all the information and explanations that we have required. In our opinion proper books of account have been kept by the company so far as appears from our examination of those books. In our opinion, according to the best of our information and the explanations given to us and as shown by the said books, the balance sheet and the profit and loss statement are properly drawn up so as to give respectively a true and fair view of the state of the company's affairs as at 31 March 1979, and of the results of its business for the year ended on that date.

According to such information and explanations, the accounts, the balance sheet and the profit and loss statement give the information required by the Companies Act 1955, in the manner so required.

HUNT DUTHIE AND CO., Chartered Accountants.
Wellington, 11 May 1979.