

1. That the reduction of capital resolved in paragraph 1 of the special resolution, dated the 11th day of July 1979, in the following terms:

- 1 (a) That subject to the confirmation of the Supreme Court, and to any conditions imposed by the Supreme Court, the sum of \$7,000,000, being part of the moneys standing to the credit of the company in the share premium account in the books of the company, as at the 30th day of June 1979, may be distributed to the holders from time to time of the shares in the capital of the company;
 - (b) That the distribution of the amount mentioned above may be effected to such classes of shareholders at such intervals and by a series of payments of such amounts as the directors may from time to time determine to the holders from time to time of the shares in the capital of the company divided rateably (but subject to the provisions of Article 98A in proportion to the amounts paid up on the shares held by them);
 - (c) That, prior to making each such distribution, the directors shall transfer from the revenue reserves of the company to the capital replacement fund an amount equal to the amount to be distributed, such fund not to be available for the payment of dividend nor without the approval of the Supreme Court for distribution to shareholders, but may be applied in paying up unissued shares of the company as fully paid bonus shares;
- be and the same is hereby confirmed upon the following conditions:
- i. That paragraph 1 (c) of the said special resolution shall not be revoked or varied without the approval of this Honourable Court.
 - ii. That so long as any part of the sum of \$7,000,000 referred to in the said special resolution is undistributed, the accounts of the company and the consolidated accounts of the company and its subsidiaries shall contain a note referring:
 - (a) to the reduction hereby confirmed;
 - (b) to the terms of paragraph 1 (b) of the said special resolution; and
 - (c) to the balance of the sum of \$7,000,000 not distributed.
2. That it shall not be necessary for any minute relating to the distribution of the share premium account, as above authorised, to be produced to the Registrar of Companies pursuant to section 78 (1) of the Companies Act 1955.
3. That in special circumstances of the case the provisions of section 76 (2) of the Companies Act 1955 shall not apply.
4. That the publication of notice of the presentation of the motion confirming reduction of capital and the date of hearing be dispensed with.
5. That notice of registration of this order be published once in the *New Zealand Gazette* within 30 days of registration.

By the Court:

[L.S.]
5293

B. J. WILKINSON, Deputy Registrar.

In the Supreme Court of New Zealand
Wellington Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of STOWELL INTERNATIONAL LIMITED, a duly incorporated company having its registered office at the offices of Messrs Egan Ogier Gibbs and Co., Ghuznee Street, Wellington:

NOTICE is hereby given that a petition for the winding up of the above-named company by the Supreme Court was, on the 6th day of September 1979, presented to the said Court by FASHION FABRICS LIMITED, a duly incorporated company having its registered office at Auckland; and that the said petition is directed to be heard before the Court sitting at Wellington, on the 17th day of October 1979, at 10 o'clock in the forenoon; and any creditor or contributory of the said company who desires to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

P. J. DEW, Solicitor for the Petitioner.

Address for Service: The offices of Messrs Young Swan McKay and Co., Challenge House, The Terrace, Wellington.

NOTE—Any person who intends to appear on the hearing of the said petition must serve on, or send by post to, the above-named, notice in writing of his intention to do so. The notice must state the name, address, and description of

the person, or if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the Supreme Court at Wellington, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 16th day of October 1979.

5280

In the Supreme Court of New Zealand
Christchurch Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of HARDY BAIRD ENGLAND LIMITED, a duly incorporated company having its registered office at Messrs Shanahan and Winder, Chartered Accountants, 77 Riccarton Road, Christchurch—A Debtor:

EX PARTE: MORGAN BROS. LIMITED, a duly incorporated company having its registered office at Auckland—A Creditor:

ADVERTISEMENT OF PETITION

NOTICE is hereby given that a petition for the winding up of the above-named company by the Supreme Court was, on the 20th day of September 1979, presented to the said Court by MORGAN BROS. LIMITED; and that the said petition is directed to be heard before the Court sitting at Christchurch on Wednesday, the 17th day of October 1979, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of the hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

D. C. FOSTER, Solicitor for the Petitioner.

The petitioner's address for service is at the office of Messrs Raymond Donnelly and Co., SIMU Building, 29-35 Latimer Square, Christchurch, as agents for Messrs Meredith, Connell, Gray, and Co., Sixth Floor, General Buildings, Shortland Street, Auckland 1.

NOTE—Any person who intends to appear on the hearing of the said petition must serve on, or send by post to, the above-named, notice in writing of his intention to do so. The notice must state the name, address, and description of the person, or if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the Supreme Court at Christchurch, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 16th day of October 1979.

5325

No. M. 493/79

In the Supreme Court of New Zealand
Christchurch Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of LOCO LUKE TEE SHIRTS LIMITED, a duly incorporated company having its registered office at 215 Gloucester Street, Christchurch, and carrying on business, in Christchurch and elsewhere, as clothing distributors:

NOTICE is hereby given that a petition for the winding up of the above-named company by the Supreme Court was, on the 27th day of September 1979, presented to the said Court by DAVID IAN HENDERSON, of Christchurch, clothing manufacturer and director; and that the said petition is directed to be heard before the Court sitting at Christchurch on the 31st day of October 1979, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

E. J. TAIT, Solicitor for the Petitioner.

Address for Service: The petitioner's address for service is care of the offices of Messrs Malley, Mahon and Company, 772 Colombo Street, Christchurch.