

exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar)	0.8627- 0.9069
Austria (Schilling)	12.3564- 12.9901
Belgium (Franc)	27.4218- 30.6852
Canada (Dollar)	1.1272- 1.1850
China (Renminbi)	1.4692- 1.5445
Denmark (Kroner)	5.0232- 5.2808
Fiji (Dollar)	0.8094- 0.8510
France (Franc)	4.0483- 4.2559
Hong Kong (Dollar)	4.8234- 5.0707
India (Rupee)	7.8996- 8.3047
Italy (Lira)	796.3340-837.1708
Japan (Yen)	218.5835-229.7927
Malaysia (Ringgit)	2.0830- 2.1898
Netherlands (Guilder)	1.9107- 2.0087
New Caledonia and Tahiti (Franc)	73.3567- 77.1185
Norway (Kroner)	4.7650- 5.0093
Pakistan (Rupee)	9.4498- 9.9344
Portugal (Escudo)	47.9198- 50.3772
Singapore (Dollar)	2.0777- 2.1843
South Africa (Rand)	0.7997- 0.8407
Spain (Peseta)	63.7032- 66.9700
Sri Lanka (Rupee)	14.6539- 15.4054
Sweden (Krona)	4.0463- 4.2538
Switzerland (Franc)	1.5646- 1.6449
United Kingdom (Pound)	0.4428- 0.4655
United States of America (Dollar)	0.9605- 1.0098
West Germany (Deutschemark)	1.7273- 1.8159

Date: 15 October 1979.

Time: 9 a.m.

A. TULLOCH,
Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

The Standards Act 1965—Standard Specifications Proposed for Revocation

NOTICE is hereby given that the under-mentioned New Zealand standard specifications have been recommended for revocation pursuant to the provisions of the Standards Act 1965.

Any person who may be affected by the proposal to revoke these standard specifications, and who wishes to object to their revocation, is invited to submit comments to the Standards Association of New Zealand, Private Bag, Wellington, not later than 15 November 1979.

- | | Number and Title of Specification |
|-------------------------------|---|
| *NZS 218:1949 (BS 827:1939) | Radio-interference suppression for trolley-buses and tramways. |
| †NZS 490:1952 (BS 16:1949) | Telegraph material (insulators, pole fittings, etc.). |
| ‡NZS 506:1961 (BS 204:1960) | Glossary of terms used in telecommunication (including radio) and electronics. |
| *NZS 1266:1955 (BS 586:1953) | Photo-electric cells of the emission type for sound film apparatus. |
| *NZS 1495:1959 (BS 933:1941) | Magnetic materials for use under combined d.c. and a.c. magnetization. |
| *NZS 1497:1959 (BS 1793:1952) | Audio-frequency transformers for cinematograph equipment. |
| †NZS 1599:1961 (BS 2076:1954) | Thermosetting synthetic-resin bonded-paper insulating sheets for use at radio frequencies. |
| *NZS 1605:— (BS 2112:—) | Fixed carbon resistors for use in telecommunication and allied electronic equipment—
Part 1: 1961 (BS 2112: Part 1: 1959) General requirements and tests. |
| *NZS 1623:1966 (BS 2948:1965) | Dimensional features of slides and opaques for television. |
| *NZS 1624:1961 (BS 2962:1958) | Picture areas of motion picture films for television. |
| *NZS 1651:1961 (BS 1409:1950) | Letter symbols for electronic valves. |
| *NZS 1696:1962 (BS 2981:1958) | The dimensional features of magnetic sound recording on perforated film. |
| ‡NZS 1827:1963 (BS 2065:1954) | Glossary of terms for electrical characteristics of radio receivers. |
| †NZS 1846:1964 (BS 2857:1957) | Nickel-iron transformer and choke laminations. |
| *NZS 1720:— (BS 2134:—) | Fixed electrolytic capacitors (aluminium electrodes) for use in telecommunication and allied electronic equipment—
Part 1: 1962 (BS 2134: Part 1: 1959) General requirements and tests.
Part 2: 1962 (BS 2134: Part 2: 1959) List of standard capacitors. |
| *NZS 1746:— (BS 2111:—) | Fixed wire-wound resistors for use in telecommunication and allied electronic equipment—
Part 1: 1962 (BS 2111: Part 1: 1960) General requirements and tests. |
| *NZS 2015:1965 (BS 3154:1959) | Frequency characteristics for magnetic sound recording on 35 mm and 16 mm perforated film. |
| *NZS 2093:— (BS 2122:—) | Composition variable resistors for use in telecommunication and allied electronic equipment—
Part 1: 1966 (BS 2122: Part 1: 1964) General requirements and tests. |
| *NZS 2094:— (BS 2132:—) | Fixed mica dielectric capacitors for use in telecommunication and allied electronic equipment—
Part 1: 1966 (BS 2132: Part 1: 1963) General requirements and tests. |
| *NZS 2101:1966 (BS 3771:1964) | Recommendations on semiconductor rectifier diodes (mono-crystalline). |
| §NZ CP 18:1959 (BS 2498:1954) | Recommendations for ascertaining and expressing the performance of loudspeakers by objective measurements. |

*Proposed for revocation without replacement.

†A British standard of similar title has been recommended for endorsement as suitable for use in New Zealand.

‡A British standard of similar title is endorsed as suitable for use in New Zealand.

§An International Electrotechnical Commission standard (IEC 268), has been recommended for endorsement as suitable for use in New Zealand.

Dated at Wellington this 12th day of October 1979.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/6)

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Central Hawke's Bay Electric Power Board: Load Control Loan 1979	29,475
Christchurch City Council: Elderly Persons Housing (Bristol Street) Loan No. 2, 1979	20,960
Hamilton City Council: Renewal Loan No. 2, 1979	40,400
Nelson Harbour Board: Amenities Building Loan 1979	75,000
Oxford County Council: Land Purchase Loan 1979	24,000
Raglan County Council: Raglan Town Water Supply Improvement Loan 1979	158,000
Silverpeaks County Council: Middlemarch Community Drainage Renewal Loan No. 5, 1979	1,350
Tauranga County Council: Rural Housing Loan 1979	300,000

Dated at Wellington this 8th day of October 1979.

J. R. BATTERSBY,
Assistant Secretary to the Treasury.