Pursuant to the Commerce Act 1975, I, Desmond James Gasson, pursuant to a delegation from the Secretary of Trade and Industry, hereby make the following price order:

Preliminary

1. This order may be cited as Price Order No. 177 and shall come into force on the 2nd day of October 1980.

2. (1) Price Order No. 163* is hereby revoked.

(2) The revocation of the said order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this order.

3. In this order:

The expression "f.o.r." means "free on rail".

Application of this Order

4. This order applies to the following steel products manufactured by Pacific Steel Ltd.:

Rolled and Rerolled Steel Bars

5. (1) The maximum factory selling prices that may be charged or received by Pacific Steel Ltd. for any steel products to which this order applies shall be the basis price shown in this order, with adjustments in the form of extras as specified hereunder being made as appropriate.

(2) The maximum prices, as aforesaid, are fixed for deliveries as appropriate.

(3) The maximum basis price shall be $559.70 per tonne, and shall apply to mild steel concrete reinforcing bars made in conformity with New Zealand Standard 3402 P: 1973, angles, channels, flats, squares, and rounds other than reinforcing made in conformity with British Standard 4360: Grades 43A, 43A. 1.

(4) The basis price shall cover the following sizes:

<table>
<thead>
<tr>
<th>Size</th>
<th>Per Tonne</th>
</tr>
</thead>
<tbody>
<tr>
<td>20 mm diameter</td>
<td>$ 1.50</td>
</tr>
<tr>
<td>76 mm max.</td>
<td>$ 2.00</td>
</tr>
</tbody>
</table>

(5) The basis price shall cover lengths from 5 m to 10 m.

(6) The basis price shall cover the following quantities:

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Per Tonne</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 tonne</td>
<td>$ 2.00</td>
</tr>
<tr>
<td>2 tonnes</td>
<td>$ 2.50</td>
</tr>
<tr>
<td>3 tonnes</td>
<td>$ 3.00</td>
</tr>
<tr>
<td>4 tonnes</td>
<td>$ 3.50</td>
</tr>
<tr>
<td>5 tonnes</td>
<td>$ 4.00</td>
</tr>
</tbody>
</table>

(7) The basis price shall cover the cold straightening of angles.

Extras

6. The maximum charges for extras as appropriate are as follows:

1. Size (added to Basis Price)

<table>
<thead>
<tr>
<th>Size</th>
<th>Per Tonne</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.5 mm</td>
<td>$ 10.75</td>
</tr>
<tr>
<td>10 mm</td>
<td>$ 10.00</td>
</tr>
<tr>
<td>12 mm</td>
<td>$ 10.00</td>
</tr>
<tr>
<td>16 mm</td>
<td>$ 11.00</td>
</tr>
<tr>
<td>10 mm</td>
<td>$ 12.00</td>
</tr>
</tbody>
</table>

7. Quality

This section includes quality extras added to basis price, plus any extras added under 6 (1, 2, 3, 4, and 5) above.

Standard Specifications

<table>
<thead>
<tr>
<th>Specification</th>
<th>Analysis</th>
<th>Per Tonne Extra</th>
</tr>
</thead>
<tbody>
<tr>
<td>NZS 3402P:</td>
<td></td>
<td>Grade 275 Deformed Sulphur .06 max. Phosphorus .06 max. Basis Price</td>
</tr>
<tr>
<td>NZS 3402P:</td>
<td></td>
<td>Grade 275 Plain Sulphur .06 max. Phosphorus .06 max. Basis Price</td>
</tr>
<tr>
<td>NZS 3402P:</td>
<td></td>
<td>Medium Tensile 500/50/80 max. Sulphur .06 max. Phosphorus .06 max. Basis Price</td>
</tr>
<tr>
<td>NZS 3402P:</td>
<td></td>
<td>High Tensile Sulphur .06 max. Phosphorus .06 max. Basis Price</td>
</tr>
<tr>
<td>NZS 3402P:</td>
<td></td>
<td>BS 4360 Sulphur .06 max. Phosphorus .06 max. Basis Price</td>
</tr>
<tr>
<td>NZS 3402P:</td>
<td></td>
<td>Grade 380 High Yield Steel Basis Price</td>
</tr>
</tbody>
</table>

* This order makes adjustments in the form of extras as specified hereunder being made as appropriate.