

SUMMARY OF BALANCES

AT 31 DEC 1978	ACCOUNT	AT 31 DEC 1979
\$(000)		\$(000)
Dr. 1,386,852	CONSOLIDATED ACCOUNT	Dr. 1,483,170
640,036	LOANS ACCOUNT	1,276,152
291,615	LOANS REDEMPTION ACCOUNT	Dr. 71,541
28,866	NATIONAL ROADS FUND	23,357
189,007	RESERVE ACCOUNT	103,754
455,515	SUSPENSE ACCOUNT*	647,092†
60,534	TRUST ACCOUNT	38,421
<u>\$278,721</u>	Total	<u>\$534,065</u>

*Cash received but not yet allocated.

†Includes proceeds of sale of Treasury bills amounting to \$338,517,227 lodged to Public Account by the Reserve Bank of New Zealand during November and December. Also included are receipts from taxation amounting to \$111,757,110, for which allocation details had not been received at the time of closure of the accounts, attributable to the Consolidated Account, \$102,654,152, and the National Roads Fund, \$9,102,958.

COMPOSITION OF BALANCES

AT 31 DEC 1978		AT 31 DEC 1979
\$(000)		\$(000)
Dr. 108,705	CASH	Dr. 33,024
211,048	IMPRESTS	200,897
14,789	INVESTMENTS—	\$(000)
161,589	IN NEW ZEALAND	5,967
	OVERSEAS	<u>360,225</u>
		366,192
<u>\$278,721</u>	Total	<u>\$534,065</u>

N. V. Lough,
Secretary to the Treasury.
25 January 1980.

R. G. de Jardine,
Director, Financial Management, Treasury.
25 January 1980.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the 9 months ended 31 December 1979. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the 9 months.

A. C. SHAILES,
Controller and Auditor-General.
8 February 1980.