

LOANS

NINE MONTHS ENDED 31 DEC 1978	RECEIPTS	NINE MONTHS ENDED 31 DEC 1979	
\$(000)		\$(000)	\$(000)
303,833	Loans raised— In New Zealand .. .. .	..	747,186
238,032	Overseas—		
29,516	Cash loans	467,758	
	Capital equipment credit arrangements	27,853	
267,548			495,611
483,458	Loan receipts unallocated .. .. .	..	433,830*
1,360	Securities issued to Asian Development Bank— Non-negotiable, non-interest-bearing notes .. .. .	..	1,362
482	Securities issued to I.B.R.D.— Non-negotiable, non-interest-bearing notes .. .. .	..	..
36,447	Securities issued to International Monetary Fund— Non-negotiable, non-interest-bearing notes .. .. .	..	6,709
<u>\$1,093,128</u>			<u>\$1,684,698</u>
24,432	Balances at beginning of year—		
152,570	Cash	35,385	
	Investments (nominal value \$21,290,569)	19,972	
177,002			55,357
463,034	Excess of receipts over payments .. .. .	..	1,220,795
<u>\$640,036</u>	Total .. .. .	..	<u>\$1,276,152</u>

*Includes proceeds from 1979 Cash Loan (No. 3) amounting to \$255,000,000.