

ACCOUNT

NINE MONTHS ENDED 31 DEC 1978		PAYMENTS				NINE MONTHS ENDED 31 DEC 1979	
\$(000)					\$(000)	\$(000)	
	Permanent appropriations—						
550	Encashment of securities—Asian Development Bank	..	..	..	580	
15	Encashment of securities—I.B.R.D.	..	..	..	50	
912	Subscription to Asian Development Bank	..	..	..	913	
53	Subscription to I.B.R.D.	..	..	..	..
2,755	Charges and expenses of raising loans— New issues	..	..	..	6,788	
4,285	Total, Permanent Appropriations	..	..	..		8,331
	Annual appropriations—						
	Development of Industry—						
	<i>Fuel and Power—</i>			\$(000)			
	Energy—						
189,620	Electricity (Programme IV)	..	..	106,660		
14,750	Geothermal (Programme III)	..	..	4,700		
	Mines (Programme II)	..	..	16,190	127,550	
16,211	Social Services— <i>Other Social Services—</i> Housing Corporation (Programmes III and V)	..	..	..	14,500	
39,000	Transport and Communications— <i>Transport—</i> Railways	..	..	..	24,486	
	Miscellaneous Investment and Financing Transactions—						
	<i>Miscellaneous Investment Transactions—</i>						
	Capital Participation—						
185	New Zealand Export-Import Corporation	..	..	197		
10,259	Petroleum Corporation of New Zealand Ltd.	..	..	20,442		
4,639	Shipping Corporation of New Zealand Ltd.	..	..	..
3,189	Tasman Pulp & Paper Co. Ltd.	..	..	..
1,250	Tourist Hotel Corporation of New Zealand	..	..	1,474	22,113	
141,772	<i>Miscellaneous Financing Transactions—</i>						
119,705	Housing Corporation (Programme IV)	..	..	86,000		
	Rural Banking and Finance Corporation (Programme III)	..	..	145,000	231,000	
540,580	Total, Annual Appropriations	..	..	..		419,649
17,330	Advance subscriptions from previous year allocated	..	..	..	..	27,853
29,610	Capital equipment purchased under credit arrangements	..	..	..	..	1,361
1,360	Security in favour of Asian Development Bank	..	..	..	..	6,709
482	Security in favour of I.B.R.D.	..	..	..	..	1,220,795
36,447	Security in favour of International Monetary Fund	..	..	..	..
463,034	Excess of receipts over payments	..	..	..	..
\$1,093,128						\$1,684,698	
	Balances at end of 9 months—						
640,036	Cash	..	..	..	1,005,998	
..	Investments (nominal value, \$279,018,472)	..	..	..	270,154	1,276,152
640,036							
\$640,036	Total	..	..	..	..	\$1,276,152