

## LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1978		RECEIPTS	NINE MONTHS ENDED 31 DEC 1979	
\$(000)			\$(000)	\$(000)
416,609	Loans raised in conversion of maturing loans in New Zealand .. .. .		..	65,597
..	Loans raised for the purpose of repaying loans— Overseas— Cash loans .. .. .		..	144,306
60,000	Statutory contribution from Consolidated Account for the redemption of debt (on account) .. .. .		..	60,000
4,000*	Temporary transfer to National Roads Fund repaid .. .. .		..	..
514,350	Treasury bills issued .. .. .		..	1,121,015
	Money received under Public Finance Act 1977, section 40 (2) (e)—			
637	Asian Development Bank .. .. .		140	
8,936	Energy: Electricity .. .. .		18,167	
140	Energy: Mines .. .. .		100	
142	Harbour Boards .. .. .		208	
1,883	Natural Gas Corporation of New Zealand Ltd. .. .. .		1,883	
..	New Zealand Export-Import Corporation .. .. .		37	
917	New Zealand Steel Ltd. .. .. .		917	
831	New Zealand Steel Ltd. (disposal of shares) .. .. .		869	
18,279	Offshore Mining Company Ltd. .. .. .		..	
7,134	Post Office .. .. .		308	
3,825	Profit on sale of restituted gold from I.M.F. .. .. .		..	
6,762	Railways .. .. .		13,407†	
2,200	Tasman Pulp and Paper Co. Ltd. .. .. .		2,200	
..	Tasman Pulp and Paper Company Ltd., (disposal of shares) .. .. .		17,171	
5,848	Vote Defence—Armed services equipment credit arrangements .. .. .		5,122	
46	Vote Foreign Affairs—Capital equipment credit arrangement .. .. .		47	
237	Vote Health—Capital equipment credit arrangement .. .. .		247	
1,221	Vote State Services Commission—Capital equipment credit arrangements .. .. .		1,412	
47	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .		170	
286	Wellington Hospital Board .. .. .		475	
59,371				62,880
19	Money received under Public Finance Act 1977, section 40 (2) (f) .. .. .		..	23,983
..	Excess of payments over receipts .. .. .		..	223,733
\$1,054,349				\$1,701,514
52,820	Excess of receipts over payments .. .. .		..	..
28,076	Balances at beginning of year— Cash .. .. .		3,718	
210,719	Investments (nominal value, \$149,930,734) .. .. .		148,474	
238,795				152,192
\$291,615	Total .. .. .		..	\$152,192

\*Temporary transfer repaid under section 46, Public Finance Act 1977.

†\$16,000,000 previously credited as a refund of loan capital advanced has been returned to Railways.