

## ACCOUNT

NINE MONTHS ENDED 31 DEC 1978		PAYMENTS								NINE MONTHS ENDED 31 DEC 1979	
\$(000)										\$(000)	\$(000)
416,609	Loans converted in New Zealand	..	..	..	..	..	..	..	..	..	65,597
130,015	Loans repaid—									325,164	
131,293	In New Zealand	..	..	..	..	..	..	..	..	152,872	
	Overseas	..	..	..	..	..	..	..	..		478,036
261,308											
323,610	Treasury bills redeemed	..	..	..	..	..	..	..	..	..	1,156,495
..	Charges and expenses of raising loans for the purpose of repaying loans	..	..						..	..	1,359
2	Charges and expenses of repaying loans	..	..	..	..	..	..	..	..	..	27
52,820	Excess of receipts over payments	..	..	..	..	..	..	..	..	..	..
\$1,054,349											\$1,701,514
..	Excess of payments over receipts	..	..	..	..	..	..	..	..	..	223,733
218,127	Balances at end of 9 months—									Dr. 71,541	
73,488	Cash	..	..	..	..	..	..	..	..	..	
	Investments	..	..	..	..	..	..	..	..	..	Dr. 71,541*
291,615											
\$291,615	Total	..	..	..	..	..	..	..	..	..	\$152,192

\*This balance would be significantly in credit if the proceeds of sale of Treasury bills were allocated from Suspense Account (see page 416).