

NATIONAL ROADS

RECEIPTS										Six Months Ended 30 September 1980	Six Months Ended 30 September 1979	
										\$(000)	\$(000)	\$(000)
Motor spirits duty	...	...	...	...	...	...	...	...	...	60,479		44,080
Less refunds	...	...	...	...	...	...	...	...	...	4,462		5,873
											56,017	38,207
Road user charges	...	...	...	...	...	...	...	...	...	34,336		26,601
Less refunds	...	...	...	...	...	...	...	...	...	6,210		3,896
											28,126	22,705
Other taxation, fees, etc.	...	...	...	...	...	...	...	...	...		184	213
Total, Taxation	...	...	...	...	...	...	...	...	...		84,327	61,125
Contribution from Consolidated Account	...	...	...	...	...	...	...	...	...		10,000	14,000
Miscellaneous	...	...	...	...	...	...	...	...	...		1,454	1,572
											<u>\$95,781</u>	<u>\$76,697</u>
Balance at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...		3,982	7,009
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		13,636	4,291
Total	...	...	...	...	...	...	...	...	...		<u>\$17,618</u>	<u>\$11,300</u>

RESERVE

										\$(000)	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates	...	...	...	...	...	...	...	...	...		2,127	4,655
Interest on investments	...	...	...	...	...	...	...	...	...		2,240	1,450
Miscellaneous	...	...	...	...	...	...	...	...	...		1	1
											<u>\$4,368</u>	<u>\$6,106</u>
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	7,649		12,366
Investments (nominal value, \$180,296,579)	...	...	...	...	...	...	...	...	...	177,966		86,421
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		185,615	98,787
											4,368	6,106
Total	...	...	...	...	...	...	...	...	...		<u>\$189,983</u>	<u>\$104,893</u>

TRUST

										\$(000)	\$(000)	\$(000)
Receipts	...	...	...	...	...	...	...	...	...		412,667	383,522
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	5,026		12,113
Investments	...	...	...	...	...	...	...	...	...	25,216		7,639
											30,242	19,752
Total	...	...	...	...	...	...	...	...	...		<u>\$442,909</u>	<u>\$403,274</u>