

ACCOUNT

PAYMENTS	Six Months Ended 30 September 1980			Six Months Ended 30 September 1979
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		430		430
Encashment of securities—I.B.R.D.		50		50
Subscription to Asian Development Bank		944		913
Charges and expenses of raising loans—				
New issues		6,060		5,918
Total, Permanent Appropriations			7,484	7,311
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy—				
Electricity (Programme IV)...	15,703			84,640
Geothermal (Programme III)				4,700
Mines (Programme II)	5,105			12,690
		20,808		102,030
Social Services—				
Other Social Services—				
Housing Corporation (Programmes III and V)		11,000		11,500
Transport and Communications—				
Transport—				
Railways		6,500		15,000
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
Air New Zealand Ltd.	16,000			..
Alliance Textiles Ltd.	1,000			..
New Zealand Export-Import Corporation	510			62
Petroleum Corporation of New Zealand Ltd.	1,810			16,495
Shipping Corporation of New Zealand Ltd.	8,000			..
		27,320		16,557
Miscellaneous Financing Transactions—				
Housing Corporation (Programme IV)	80,500			59,000
Rural Banking and Finance Corporation (Programme III)	99,500			99,500
		180,000		158,500
Total, Annual Appropriations			245,628	303,587
Loan subscriptions from previous year allocated			31,455	..
Capital equipment purchased under credit arrangements			18,711	19,156
Security in favour of Asian Development Bank			1,362	1,362
Security in favour of International Monetary Fund			57,453	6,709
Excess of receipts over payments			973,721	963,887
			<u>\$1,335,814</u>	<u>\$1,302,012</u>
Balances at end of 6 months—				
Cash		840,239		716,343
Investments (nominal value, \$212,032,250)		202,633		302,901
			1,042,872	1,019,244
Total			<u>\$1,042,872</u>	<u>\$1,019,244</u>