

LOANS REDEMPTION

RECEIPTS	Six Months Ended 30 September 1980	Six Months Ended 30 September 1979
	\$(000)	\$(000)
Loans raised in conversion of maturing loans in New Zealand		270,427
Loans raised for the purpose of repaying loans— Overseas— Cash loans ... ..	..	144,306
Statutory contribution from Consolidated Account for the redemption of debt (on account) ...	..	60,000
Treasury bills issued	1,053,961	652,675
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Asian Development Bank ... ..	..	140
Energy: Electricity	14,754	6,146
Energy: Mines	193	100
Harbour Boards	167	208
Natural Gas Corporation of New Zealand Ltd.	1,882	1,883
New Zealand Export-Import Corporation ... ..	..	37
New Zealand Steel Ltd. (disposal of shares)	5,000	869
Post Office	2,606	135
Railways	6,345	21,352
Tourist Hotel Corporation of New Zealand	411	..
Vote Defence—Armed services equipment credit arrangements	2,669	2,664
Vote Foreign Affairs—Capital equipment credit arrangement ... ..	..	47
Vote Health—Capital equipment credit arrangement	653	..
Vote State Services Commission—Capital equipment credit arrangements	1,130	749
Vote Transport (Airport Development)—Capital equipment credit arrangement	152	53
Wellington Hospital Board	284	323
		36,246
		34,706
Money received under Public Finance Act 1977, section 40 (2) (f)	8	2,539
Excess of payments over receipts	583,406	236,473
	<u>\$1,944,048</u>	<u>\$1,138,142</u>
Balances at beginning of year—		
Cash	39,679	3,718
Investments (nominal value, \$215,669,043)	215,471	148,474
		255,150
		152,192
Total	<u>\$255,150</u>	<u>\$152,192</u>