

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 16 JANUARY 1980

| <i>Liabilities</i>   |         | \$(000)            | <i>Assets</i>                                   |         | \$(000)            |
|--|---------|--------------------|---|---------|--------------------|
| Notes in circulation                                       | .. ..   | 507,187            | Gold .. ..                                      | .. ..   | 699                |
| Demand deposits—   |         |                    | Overseas assets—                                |         |                    |
| (a) State .. ..  | 160,517 |                    | (a) Current accounts and short-term bills .. .. | 186,262 |                    |
| (b) Banks .. ..  | 4,168   |                    | (b) Investments .. ..                           | 9,705   |                    |
| (c) Marketing accounts .. ..                               | 84,836  |                    | (c) Holdings of special drawing rights          | 45,497  |                    |
| (d) Other .. ..  | 378,660 | 628,181            |   |         | 241,464            |
| Time deposits .. ..  | .. ..   | .. ..              | New Zealand coin .. ..                          | .. ..   | 7,662              |
| Liabilities in currencies other than New Zealand currency— |         |                    | Discounts .. ..                                 | .. ..   | 8,714              |
| (a) Demand .. ..   | 836     |                    | Advances—                                       |         |                    |
| (b) Time .. ..   | 385,127 | 385,963            | (a) To the State .. ..                          | 138,168 |                    |
| Allocation of special drawing rights by I.M.F. .. ..       | .. ..   | 158,465            | (b) To marketing accounts .. ..                 | 587,899 |                    |
| Other liabilities (including accumulated profits) .. ..    | .. ..   | 67,316             | (c) Export credits .. ..                        | 38,603  |                    |
| Capital accounts—  |         |                    | (d) Other advances .. ..                        | 161     | 764,831            |
| (a) General reserve .. ..                                  | 10,000  |                    | Investments in New Zealand—                     |         |                    |
| (b) Other reserves .. ..                                   | 43,879  | 53,879             | (a) New Zealand Government securities .. ..     | 626,590 |                    |
|  |         |                    | (b) Other .. ..                                 | 28,092  | 654,682            |
|  |         |                    | Other assets .. ..                              | .. ..   | 122,939            |
|  |         | <u>\$1,800,991</u> |   |         | <u>\$1,800,991</u> |

E. D. VALLANCE, Chief Accountant.

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 23 JANUARY 1980

| <i>Liabilities</i>   |         | \$(000)            | <i>Assets</i>                                   |         | \$(000)            |
|--|---------|--------------------|---|---------|--------------------|
| Notes in circulation                                       | .. ..   | 512,024            | Gold .. ..                                      | .. ..   | 699                |
| Demand deposits—   |         |                    | Overseas assets—                                |         |                    |
| (a) State .. ..  | 141,881 |                    | (a) Current accounts and short-term bills .. .. | 228,515 |                    |
| (b) Banks .. ..  | 383     |                    | (b) Investments .. ..                           | 9,705   |                    |
| (c) Marketing accounts .. ..                               | 83,985  |                    | (c) Holdings of special drawing rights          | 45,497  |                    |
| (d) Other .. ..  | 378,918 | 605,167            |   |         | 283,717            |
| Time deposits .. ..  | .. ..   | .. ..              | New Zealand coin .. ..                          | .. ..   | 8,107              |
| Liabilities in currencies other than New Zealand currency— |         |                    | Discounts .. ..                                 | .. ..   | 8,614              |
| (a) Demand .. ..   | 759     |                    | Advances—                                       |         |                    |
| (b) Time .. ..   | 385,127 | 385,886            | (a) To the State .. ..                          | 76,316  |                    |
| Allocation of special drawing rights by I.M.F. .. ..       | .. ..   | 158,465            | (b) To marketing accounts .. ..                 | 645,082 |                    |
| Other liabilities (including accumulated profits) .. ..    | .. ..   | 67,520             | (c) Export credits .. ..                        | 38,344  |                    |
| Capital accounts—  |         |                    | (d) Other advances .. ..                        | 39      | 759,781            |
| (a) General reserve .. ..                                  | 10,000  |                    | Investments in New Zealand—                     |         |                    |
| (b) Other reserves .. ..                                   | 43,879  | 53,879             | (a) New Zealand Government securities .. ..     | 563,982 |                    |
|  |         |                    | (b) Other .. ..                                 | 50,385  | 614,367            |
|  |         |                    | Other assets .. ..                              | .. ..   | 107,656            |
|  |         | <u>\$1,782,941</u> |   |         | <u>\$1,782,941</u> |

E. D. VALLANCE, Chief Accountant.