Puwhenua, at the easternmost corner of Block VII, Tapapa East Survey District, and proceeding south-easterly along that south-western boundary to the north-western boundary of Section 13, Block III, Rotorua Survey District; thence north-easterly along that boundary and its production to the middle of the Ohaupara Stream; thence generally easterly down the middle of that stream to and down the middle of the Mangorewa River to a point in line with the northern boundary of part Section 9, Block I, Rotoiti Survey District; thence easterly to and along the southern boundary of part Section 1, Block XIV, Maketu Survey District, and its production to the middle of the Kaituna River; thence southerly up the middle of that river to a point in line with the north-eastern boundary of part Okere 1E; thence south-easterly to and along that boundary and its production to the middle of No. 33 State Highway; thence generally southerly along the middle of that State Highway to a point in line with the northern boundary of part Waipapa 1D; thence to and along that boundary and its production to the middle of the Pokopoko Stream; thence southerly up the middle of that stream to a point in line with the northern boundary of part Rotoiti 3V; thence to and along that boundary, the northern end of Lichensteins Road, the northern boundaries of Rotoiti 3V 2A and Tokerau A. 1B to and along a right line across Maniatutu Road to and along the northern boundaries of Tokerau A2 and A4, crossing Kaikokopu Road, and along the northern boundaries of Rotoiti 5B 1 and 5B 2 to the middle of the Pongakawa Stream; thence northerly down the middle of that stream to a point in line with the northern boundary of Section 2, Block I, Rotoma Survey District; thence to and along that boundary and its production to the middle of Pongakawa Valley Road; thence generally south-easterly along the middle of that road to a point in line with the southern boundary of Section 10, Block VI, Rotoma Survey District; thence to and along that boundary and the southern boundary of Section 2, Block VII, Rotoma Survey District, and its production to the eastern side of Lake Rotoma Road; thence generally south-easterly along the generally northern boundary of Section 12, Block VII, aforesaid, to a right line between the south-eastern corner of part Section 6, Block VI, Waihi South Survey District, and the north-western corner of part Section 15, Block XI, Rotoma Survey District; thence southerly along that right line to and along the western boundaries of part Section 15, aforesaid, and part Allotment 63, Matata Parish, to the southernmost corner of that allotment; thence south-westerly along a right line to Trig. Station 18, Maungawhakamana, in Block III, Ruawahia Survey District; thence southerly along a right line between Trig. Station 18 and Trig. Station 38, Ahiwhakamura, in Block X, Kaingaroa Survey District, and that right line produced to a right line between Trig. Station 2120, Tawhiuau, in Block XIV, Galatea Survey District, and Trig. Station 31, Paeroa, in Block V, Paeroa Survey District; thence north-westerly along that right line to the eastern boundary of Section 20, Block XI, Paeroa Survey District; thence southerly along that boundary and the south-eastern boundary of Section 29, Block XV, Paeroa Survey District, to the south-eastern corner of Section 29; thence easterly along the northern boundaries of Sections 7 and 8, Block XV, aforesaid, to the north-western corner of the land shown on D.P. 20113; thence southerly along the western boundary of that land to the south-western boundary of Paeroa East 3A, as shown on M.L. 4440; thence north-westerly along that boundary to the easternmost corner of Lot 1, D.P. 30839; thence south-westerly along the south-eastern boundary of that lot, to and along the north-western boundaries of part Run 59 (State Forest: *New Zealand Gazette*, 1927, p. 2692) and Run 60 (State Forest: *New Zealand Gazette*, 1930, p. 2639) to the south-western boundary of part Lot 3, D.P. S. 7273, in Block II, Otukotara Survey District; thence north-westerly along that boundary and its production to the middle of Paetataramoa Stream; thence generally north-westerly down the middle of that stream to and down the middle of the Waikato River to its confluence with Whangapoa Stream in Block VI, Atiamuri Survey District; thence generally north-easterly up the middle of that stream to its confluence with the stream forming part of the north-eastern boundary of Section 57, Block III, Atiamuri Survey District; thence generally northerly up the middle of that stream to the southern side of State Highway 30; thence westerly along that side to a point in line with the western boundary of Lot 1, D.P. 20272; thence to and along that boundary and the eastern boundary of Lot 1, D.P. 25102, to the south-eastern boundary of part Tokoroa 2; thence north-easterly along that boundary and the south-eastern boundary of Lot 1, D.P. 20031, to the south-western boundary of Patetere South 1B 3; thence north-westerly along that boundary and its production to and along the south-western boundary of Lot 1, D.P. S. 9825, in Block V, Horohoro Survey District, to the westernmost corner of that lot; thence north-easterly along a right line between that westernmost corner and Trig. Station 27, Puwhenua, aforesaid, to the point of commencement.

Signed at Wellington this 1st day of April 1980.

J. N. L. SEARLE, Secretary for Local Government.

(I.A. 103/5/321)

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 19 MARCH 1980

| *Liabilities* | | $(000) | *Assets* | | $(000) |
|---|---|---|---|---|---|
| Notes in circulation | | 513,518 | Gold | | 699 |
| Demand deposits— | | | Overseas assets— | | |
| (a) State | 443,825 | | (a) Current accounts and short-term bills | 324,989 | |
| (b) Banks | 2,847 | | (b) Investments | 9,450 | |
| (c) Marketing accounts | 91,727 | | (c) Holdings of special drawing rights | 39,207 | |
| (d) Other | 355,061 | | | | 373,646 |
| | | 893,460 | New Zealand coin | | 9,175 |
| Time deposits | | .. | Discounts | | 411 |
| Liabilities in currencies other than New Zealand currency— | | | Advances— | | |
| (a) Demand | 985 | | (a) To the State | 1,268 | |
| (b) Time | 504,322 | | (b) To marketing accounts | 605,004 | |
| | | 505,307 | (c) Export credits | 36,796 | |
| Allocation of special drawing rights by I.M.F. | | 158,608 | (d) Other advances | 593,867 | |
| | | | | | 1,236,935 |
| Other liabilities (including accumulated profits) | | 72,140 | Investments in New Zealand— | | |
| Capital accounts— | | | (a) New Zealand Government securities | 475,849 | |
| (a) General reserve | 10,000 | | (b) Other | 27 | |
| (b) Other reserves | 43,879 | | | | 475,876 |
| | | 53,879 | Other assets | | 100,170 |
| | | $2,196,912 | | | $2,196,912 |

E. D. VALLANCE, Chief Accountant