

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

| Local Authority and Name of Loan | Amount Consented to \$ |
|---|------------------------|
| Christchurch City Council: | |
| Elderly Persons Housing (Brougham Street) | |
| No. 2, Loan 1979 | 12,000 |
| Office Building Loan No. 2, 1980 | 1,500,000 |
| Cromwell Borough Council: | |
| Elderly Persons Flats Additional Loan 1979 | 4,601 |
| Dannevirke Hospital Board: | |
| Boilerhouse and Reticulation Loan 1980 | 1,000,000 |
| Hawke's Bay Electric Power Board: | |
| Reticulation Loan 1980 | 1,000,000 |
| Otamatea County Council: | |
| Rural Housing Loan No. 17, 1979 | 100,000 |
| Tauranga City Council: | |
| Ruahihi Generation Loan 1979 | 4,500,000 |
| Sewage Treatment Plant Extension Loan, 1979 | 2,000,000 |
| Waipukurau District Council: | |
| Porangahau Water Supply Improvement Loan 1980 | 40,000 |
| Wanganui Hospital Board: | |
| Hospital Works Loan 1980 | 400,000 |

Dated at Wellington this 2nd day of April 1980.

J. R. BATTERSBY,
Assistant Secretary to the Treasury.

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SCHEDULE

| Local Authority and Name of Loan | Amount Consented to \$ |
|---|------------------------|
| Auckland Regional Authority: | |
| Property Redemption Loan No. 14, 1980 | 20,300 |
| Rapid Transit Redemption Loan No. 2, 1980 | 16,900 |
| Bulk Water Supply Redemption Loan No. 73, 1980 | 73,090 |
| Christchurch Drainage Board: | |
| Renewal Loan No. 3, 1980 | 36,800 |
| Renewal Loan No. 2, 1980 | 192,000 |
| Papakura City Council: | |
| Redemption Loan 1980 | 32,000 |
| Papatoetoe City Council: | |
| Property Development Redemption Loan No. 26, 1980 | 20,000 |
| Stormwater Drainage Redemption Loan No. 27, 1980 | 100,000 |
| Streets Reconstruction Redemption Loan No. 28, 1980 | 169,000 |
| Thames Valley Electric Power Board: | |
| Reticulation Loan 1979 | 3,652,000 |
| Waihemo County Council: | |
| Elderly Persons Housing Completion Loan 1979 | 8,560 |

Dated at Wellington this 20th day of March 1980.

J. R. BATTERSBY,
Assistant Secretary to the Treasury.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by

telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

| Country and Currency | Range of Rates |
|-----------------------------------|-------------------|
| Australia (Dollar) | 0.8480- 0.8914 |
| Austria (Schilling) | 12.6557- 13.3047 |
| Belgium (Franc) | 27.9351- 30.2630 |
| Canada (Dollar) | 1.0778- 1.1331 |
| China (Renminbi) | 1.4400- 1.5139 |
| Denmark (Kroner) | 5.5306- 5.8142 |
| Fiji (Dollar) | 0.7887- 0.8291 |
| France (Franc) | 4.1028- 4.3132 |
| Hong Kong (Dollar) | 4.6129- 4.8495 |
| India (Rupee) | 7.3907- 7.7697 |
| Italy (Lira) | 821.7420-863.8818 |
| Japan (Yen) | 233.5271-245.5026 |
| Malaysia (Ringgit) | 2.0995- 2.2072 |
| Netherlands (Guilder) | 1.9378- 2.0372 |
| New Caledonia and Tahiti (Franc) | 73.8201- 77.6057 |
| Norway (Kroner) | 4.7160- 4.9579 |
| Pakistan (Rupee) | 8.8908- 9.3468 |
| Portugal (Escudo) | 46.6938- 49.0883 |
| Singapore (Dollar) | 2.0873- 2.1943 |
| South Africa (Rand) | 0.7322- 0.7698 |
| Spain (Peseta) | 66.4159- 69.8217 |
| Sri Lanka (Rupee) | 14.5092- 15.2532 |
| Sweden (Krona) | 4.0801- 4.2894 |
| Switzerland (Franc) | 1.6880- 1.7746 |
| United Kingdom (Pound) | 0.4198- 0.4414 |
| United States of America (Dollar) | 0.9043- 0.9507 |
| West Germany (Deutschemark) | 1.7770- 1.8681 |

Date: 3 April 1980.

Time: 9 a.m.

G. A. DRY,
Acting Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

The Standards Act 1965—Draft New Zealand Standard Specification Available for Comment

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft New Zealand standard specification is being circulated.

Number and Title of Specification

DZ 5902/Part 5 Building drawing practice—

Part 5: Drawings associated with engineering services. Operating manuals and maintenance manuals.

This draft part 5 of NZS 5902 establishes general guidelines for the production of maintenance drawings for the range of engineering services installations in buildings covered by parts 1 to 4 of NZS 5902.

Maintenance drawings are specifically intended to provide information on the location, function, and operational aspects of items of services installations subject to maintenance. Such drawings may also be used to record information on the settings of components, etc., and adjustments made during the operating life of the installation.

NOTE—As a result of the work of the committee responsible for the preparation of this document, consideration is being given by S.A.N.Z. to the development of a standard or code of practice to cover the preparation of the operating and maintenance manuals referred to in part 5: clause 501.4.

DZ 5902/Part 3/A2 Draft Amendment No. 2 to NZS 5902: Building drawing practice—

Part 3: Services—Mechanical and sanitary.

Clause 309: Recommendations on identifying plant and components.

Draft standard and amendment combined: Price \$3.

All persons who may be affected by this publication and who desire to comment thereon, may obtain copies at the price shown, from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

NOTE—Payment must accompany all requests for drafts.