District; thence south-easterly along the south-western boundaries of that Section, Lot 1 D.P. S. 15504, Section 1, Block XII, Katikati Survey District, Section 36, part Section 34, and Section 39, Block IV, Katikati Survey District to the westernmost boundary of Lot 1, D.P. 23590; the new portharty and sectorly close the western and thence northerly and easterly along the western and northern boundaries of that lot, along a right line across thence northerly and easterly along the western and northern boundaries of that lot, along a right line across Woodlands Road and along the northern boundaries of Lots 2 and part Lot 3, D.P. 23590, and Lot 1, D.P. 30035, to the south-eastern corner of Section 27, Block IV, Katikati Survey District; thence along the north-eastern boundaries of Section 27 aforesaid, and Section 2, Block XII, Katikati Survey District, to the northernmost corner of that Section; thence north-easterly along the north-western boundary of Section 12, Block I, Katikati Survey District, to the south-western side of No. 2 State Highway; thence generally north-westerly along that side to a point in line with the south-eastern boundary of Lot 9, D.P. 28257; thence to and along that boundary and its production across S.H. No. 2 to and along the generally south-eastern boundaries of Lots 1 and 2, D.P. S. 6845, Lots 5 and 4, D.P. 28257, and part Section 5, Block I, Katikati North Survey District, the south-eastern and north-eastern boundaries of Lot 2, D.P. S. 12264 and the last-mentioned boundary produced to the southern boundary of part Lot 1, D.P. S. 13931; thence easterly along that boundary and the southern boundaries of part Lot 1, D.P. S. 20493 and its production across the Two Mile Creek, Lots 5, 2, and 3, D.P. S. 8034, and its production across Seaforth Road, Glen Isla Place, Lots 17, 16, 14, 13, 12, 18 and 19, D.P. S. 22035 to the point of commencement, including the Islands of Matakana, Rangiwaea, Egg, Tutaetaka, Te Hopai, Motuhoa and other adjacent islands within the Tauranga Harbour, and excluding therefrom, the city of Tauranga, the Borough of Mount Maunganui, as hereinbefore described and the Borough of Te Puke as described in Gazette, 1968, page 1257.

BOUNDARIES OF MOUNT MAUNGANUI BOROUGH

Boundaries of Mount Maunganui Borough

All that area in the South Auckland Land District containing 1910 hectares, more or less, bounded by a line commencing at a point on the generally eastern shore of Tauranga Harbour, being the south-western corner of part Ohuki 1C 1, in Block XI, Tauranga Survey District, and proceeding generally north-westerly along that shore to and along the western boundaries of Sections 74 and 63, Block VII, Tauranga Survey District, and the eastern boundary of Section 105, Block VII, aforesaid, as shown on S.O. Plan 44549, to and generally north-westerly along the shore of the Tauranga Harbour to the coast of the Bay of Plenty; thence generally south-easterly along that sea coast to a point on the production of the north-western boundary of Section 53, Block I, Te Tumu Survey District; and proceeding generally south-westerly along that production and along that boundary to the northern side of Papamoa Beach Road; thence by right line across that road to and along the north-western boundary of part Papamoa No. 2 Section 7A Block, to and along its production across State Highway No. 2 to the southern side of the East Coast Main Trunk Railway; thence south-easterly along that side to an adopted peg 253° 11′ 13.43 metres (66.76 links) from an old peg, being a boundary position of Papamoa No. 2 Section 7A shown on M.L. Plan 10594; thence by right line across the East Coast Main Trunk Railway to an adopted roadside peg 96° 15′ 137.42 metres (683.1 links) from adopted peg XXXVII, and 276° 15′ 70.27 metres (349.3 links) from an old peg, shown on M.L. Plan 10594; thence generally westerly along the southern side of the afore-mentioned railway to and along the south-eastern boundaries of Papamoa No. 2 Section 7A Block, shown on M.L. Plan 10594, and the south-eastern boundary of Papamoa No. 2, Section 8 Block, shown on M.L. Plan 7137, ALL that area in the South Auckland Land District conboundaries of Papamoa No. 2 Section 7A Block, shown on M.L. Plan 10594, and the south-eastern boundary of Papamoa No. 2, Section 8 Block, shown on M.L. Plan 7137, and the last-mentioned boundary produced to the mean high-water mark of the Tauranga Harbour; and proceeding generally north-westerly along the mean high-water mark of the shore to the Tauranga Harbour to a point on the production of the south-western boundary of Wharawhara No. 3 Block, across the Tauranga-Te Maunga Motorway; and proceeding north-westerly along that production and across the last-mentioned motorway and across the East-mentioned across the last-mentioned motorway and across the East Coast Main Trunk Railway to and along the afore-mentioned south-western boundary, to and north-easterly along the north-western boundary of the afore-mentioned No. 3 Block to the southern boundary of Ohuki No. 1D Block; thence proceeding westerly along that boundary to eastern side of Matapihi Road; thence by right line across that road

to the south-eastern corner of Ohuki No. 1C2 Block; thence north-easterly along the eastern boundary of the last-mentioned Block to the southern boundary of Ohuki No. 1C1 Block; thence generally along that southern boundary to the point of commencement.

Signed at Wellington this 6th day of December 1979.

J. N. SEARLE, Secretary for Local Government.

(I.A. 103/5/126; 103/5/201)

Exemption of Certain Motor Cycles from the Requirements to be Fitted With Direction-Indicator Lamps

Pursuant to subclause (1) of regulation 90 of the Traffic Regulations 1976*, the Secretary for Transport hereby exempts vehicles of the type specified in the Schedule hereto from the requirements of regulation 63 of the said regulations.

SCHEDULE

Model Motor Cycle. Bajaj Super 150cc.

Dated at Wellington this 16th day of January 1980.

R. N. ABRAM, for Secretary for Transport. *S.R. 1976/227

Amendment No. 1: S.R. 1978/72 Amendment No. 2: S.R. 1978/301 Amendment No. 3: S.R. 1979/128

(M.O.T. 14/1/15)

Exchange Rates

In terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions will remain in force until replaced by exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency			Range of Rates
Australia (Dollar)			0.86859131
Assettin (Cabillina)	••••	•••••	11.9027- 12.5131
	*****	*****	
Belgium (Franc)	*****	*****	26.9371- 29.1818
Canada (Dollar)	*****	•••••	1.1190- 1.1764
China (Renminbi)	•••••	•••••	1.4269- 1.5001
Denmark (Kroner)		*****	5.1740- 5.4393
Fiji (Dollar)	*****	*****	0.8045- 0.8458
France (Franc)	•••••	*****	3.8914- 4.0910
Hong Kong (Dollar)	•••••	*****	4.7394- 4.9824
India (Rupee)		*****	7.6052~ 7.9952
Italy (Lira)	•••••	*****	775.2509–815.0065
Japan (Yen)	•••••	*****	228.1984-239.9006
Malaysia (Ringgit)	••	*****	2.0968- 2.2044
Netherlands (Guilder)		*****	1.8320- 1.9260
New Caledonia and Tahiti	(Franc)	*****	70.7406- 74.3683
Norway (Kroner)			4.7302- 4.9728
Pakistan (Rupee)	******	*****	9.4411- 9.9252
Portugal (Escudo)		*****	47.6592- 50.1032
Singapore (Dollar)	******		2.0802- 2.1869
South Africa (Rand)	*****		0.7890- 0.8294
Spain (Peseta)			63.6453- 66.9091
Sri Lanka (Rupee)	******	•••••	14.3644- 15.1010
Sweden (Krona)	*****	*****	3.9873- 4.1917
Switzerland (Franc)		*****	1.5263- 1.6046
United Kingdom (Pound)	******		0.4200- 0.4416
United States of America	(Dollar)	*****	0.9610 1.0103
West Germany (Deutschem			1.6591- 1.7442
		*****	1.0051 1.7442
Date: 15 January 1980.			

F. OLDFIELD, Assistant Chief Cashier, Reserve Bank of New Zealand, Wellington.

Time: 9 a.m.