

PAYMENTS	Year Ended		Year Ended 31 March 1980	
	31 March 1979		31 March 1980	
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank	790		630	
Encashment of securities—I.B.R.D.	45		100	
Subscription to Asian Development Bank	912		913	
Subscription to I.B.R.D.	53		49	
Charges and expenses of raising loans—				
New issues	6,630		6,788	
Total, Permanent Appropriations	8,430			8,480
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy—				
Electricity (Programme IV)... ..	275,525	135,167		
Geothermal (Programme III) ... ..	..	4,700		
Mines (Programme II)	21,276	20,474		
	296,801		160,341	
Social Services—				
Other Social Services—				
Housing Corporation (Programmes III and V)	34,211		48,000	
Transport and Communications—				
Transport—				
Railways	63,000		31,486	
Communications—				
Post Office	6,000		2,000	
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
New Zealand Export-Import Corporation	185	197		
Petroleum Corporation of New Zealand Ltd.	12,109	36,492		
Shipping Corporation of New Zealand Ltd.	4,639	..		
Tasman Pulp & Paper Co. Ltd.	3,251	..		
Tourist Hotel Corporation of New Zealand	1,775	2,574		
	21,959		39,263	
Miscellaneous Financing Transactions—				
Housing Corporation (Programme IV)	185,272	173,500		
Rural Banking and Finance Corporation (Programme III)... ..	182,705	208,000		
	367,977		381,500	
Total, Annual Appropriations	789,948			662,590
Advance subscriptions from previous year allocated	17,330			..
Capital equipment purchased under credit arrangements—				
Defence	232		..	
Energy: Electricity	27,038		26,198	
Foreign Affairs	3,106		567	
Health	2,922		2,198	
Railways	11,817		20,185	
State Services Commission ... ..	..		2,383	
Transport ... ..	..		1,461	
	45,115		52,992	
Transfer to Consolidated Account	730,000			678,000
Transfer to Loans Redemption Account ... ..	..			230,000
Security in favour of Asian Development Bank	1,360			1,362
Security in favour of I.B.R.D.	482			441
Security in favour of International Monetary Fund	36,447			6,709
Excess of receipts over payments ... ..	..			13,794
	\$1,629,112			\$1,654,368
Excess of payments over receipts	121,645			..
Balances at end of year—				
Cash	35,385		8,862	
Investments	19,972		60,289*	
	55,357			69,151
Total	\$177,002			\$69,151

*Nominal value \$69,067,488.