

RECEIPTS	Year Ended	Year Ended
	31 March 1979	31 March 1980
	\$(000)	\$(000)
Loans raised in conversion of maturing loans in New Zealand	438,954	303,828
Loans raised for the purpose of repaying loans—		
In New Zealand—		
Special issues	282,500	222,600
Overseas—		
Cash loans	207,484	150,834
	489,984	373,434
	928,938	677,262
Statutory contribution from Consolidated Account for the redemption of debt	74,838	60,000*
Temporary transfer to National Roads Fund repaid	4,000	..
Treasury bills issued	1,155,985	2,264,100
Transfer from Consolidated Account	162	..
Transfer from Loans Account ... ..	..	230,000
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Asian Development Bank	637	140
Christmas Island Phosphate Commission	87	102
Energy: Electricity	23,912	34,513
Energy: Geothermal ... ..	..	1,093
Energy: Mines	187	205
Harbour Boards	332	366
Natural Gas Corporation of New Zealand Ltd.	3,765	3,765
New Zealand Export-Import Corporation ... ..	..	36
New Zealand Steel Ltd.	917	917
New Zealand Steel Ltd. (disposal of shares)	2,484	869
Offshore Mining Company Ltd.	22,374	4,572
Post Office	8,130	1,746
Profit on sale of restituted gold from I.M.F.	11,807	11,507
Railways	14,539	25,729
Tasman Pulp and Paper Co. Ltd.	2,200	2,200
Tasman Pulp and Paper Co. Ltd. (disposal of shares) ... ..	..	17,171
Tourist Hotel Corporation of New Zealand	683	..
Vote Defence—Armed services equipment credit arrangements	8,355	7,964
Vote Foreign Affairs—Capital equipment credit arrangement	91	96
Vote Health—Capital equipment credit arrangement	468	503
Vote State Services Commission—Capital equipment credit arrangements	1,221	1,800
Vote Transport (Airport Development)—Capital equipment credit arrangement	47	354
Wellington Hospital Board	451	671
	102,687	116,319
Money received under Public Finance Act 1977, section 40 (2) (f)	37	34,651
Excess of payments over receipts	86,603	..
	\$2,353,250	\$3,382,332
Balances at beginning of year—		
Cash	28,076	3,718
Investments	210,719	148,474†
	238,795	152,192
Excess of receipts over payments ... ..	..	102,958
Total	\$238,795	\$255,150

*The statutory contribution was reduced by \$28,195,185 pursuant to section 49(2) of the Public Finance Act 1977.

†Nominal value \$149,930,734.