ACCOUNT

PAYMENTS	Year Ended 31 March 1979	Year Ended 31 March 1980		
	$(000)	$(000)	$(000)	$(000)
Loans converted in New Zealand	438,954			303,828
Loans repaid—				
In New Zealand—				
Cash loans	92,862	235,550		
Inflation-adjusted savings bonds...	128	444		
Special issues	276,929	355,499		
	369,919		591,493	
Overseas—				
Cash loans	229,846	272,420		
Capital equipment credit arrangements	30,079	41,335		
I.B.R.D. loans	7,666	10,213		
	267,591		323,968	915,461
	637,510			
Treasury bills redeemed	824,810			2,058,675
	1,901,274			3,277,964
Charges and expenses of raising loans for the purpose of repaying loans ...	1,970			1,359
Charges and expenses of repaying loans	6			51
Transfer to Loans Account	450,000			..
Excess of receipts over payments	..			102,958
	$2,353,250			$3,382,332
Excess of payments over receipts	86,603			..
Balances at end of year—				
Cash	3,718		39,679	
Investments	148,474		215,471*	
	152,192			255,150
Total	$238,795			$255,150

*Nominal value $215,669,043.