

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Blenheim Borough Council: Water Supply Reservoir Renewal Loan 1980	21,600
Christchurch Drainage Board: Renewal Loan No. 4, 1980	75,000
Dannevirke Electric Power Board: Home Insulation and Solar Water Heating Loan 1980	27,000
Hamilton City Council: Housing (Peachgrove Road) Supplementary Loan 1980	2,676
Hurunui County Council: Rural Housing Loan 1980	125,000
Mosgiel Borough Council: Elderly Persons Housing Loan 1979	40,000
Nelson City Council: Home Insulation and Solar Water Heating Loan 1980	25,000
Taumarunui Borough Council: Home Insulation and Solar Water Heating Loan 1980	9,000
Waikato County Council: Rural Housing Loan No. 19, 1979	400,000
Whangarei County Council: Housing Advances Redemption Loan 1980	15,400

Dated at Wellington this 16th day of April 1980.
J. R. BATTERSBY, Assistant Secretary to the Treasury.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by

a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar)8432- 0.8864
Austria (Schilling)	12.0475- 12.6653
Belgium (Franc)	27.0749- 29.3311
Canada (Dollar)	1.1110- 1.1680
China (Renminbi)	1.4117- 1.4841
Denmark (Kroner)	5.3251- 5.5982
Fiji (Dollar)7851- .8253
France (Franc)	3.9745- 4.1783
Hong Kong (Dollar)	4.6295- 4.8669
India (Rupee)	7.4751- 7.8584
Italy (Lira)	797.9462-838.8657
Japan (Yen)	221.7112-233.0808
Malaysia (Ringgit)	2.0803- 2.1870
Netherlands (Guilder)	1.8696- 1.9655
New Caledonia and Tahiti (Franc)	71.2716- 74.9264
Norway (Kroner)	4.6636- 4.9027
Pakistan (Rupee)	9.3059- 9.7832
Portugal (Escudo)	46.4525- 48.8346
Singapore (Dollar)	2.0477- 2.1527
South Africa (Rand)7508- .7894
Spain (Peseta)	66.9565- 70.3901
Sri Lanka (Rupee)	14.3161- 15.0502
Sweden (Krona)	3.9902- 4.1948
Switzerland (Franc)	1.5765- 1.6574
United Kingdom (Pound)4127- .4340
United States of America (Dollar)9426- .9909
West Germany (Deutschemark)	1.7006- 1.7878

A. TULLOCH,
Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

Date: 13 May 1980.
Time: 9 a.m.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Title or Subject-matter	Serial Number	Date of Enactment	Cash Price	Single Copy Posted
Reserve Bank of New Zealand Act 1964	Exchange Control Regulations 1978, Amendment No. 1	1980/104	19/5/80	20c	45c
Reserve Bank of New Zealand Act 1964 and Finance Companies (Investment) Regulations (No. 2) 1969	Finance Companies (Government Stock) Order 1980	1980/105	19/5/80	20c	45c
Reserve Bank of New Zealand Act 1964 and Trustee Savings Banks Act 1948	Trustee Savings Banks Interest Order 1977, Amendment No. 2	1980/106	19/5/80	20c	45c
Trustee Savings Banks Act 1948	Trustee Savings Banks (Remuneration) Regulations 1980	1980/107	19/5/80	20c	45c
War Pensions Act 1956	War Pensions Regulations 1956, Amendment No. 20	1980/108	19/5/80	25c	50c
Customs Act 1966	Customs Tariff (Textiles) Amendment Order 1980	1980/109	19/5/80	\$4.05	\$4.35

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