

3. *Capital Commitment*—The estimated cost of the new Auckland building is now \$14.5 million of which \$5.6 million has been paid to date.

4. *Exchange Contracts*—As at 31 March the Bank had entered into exchange contracts for the purchase and/or sale of overseas currency totalling NZ\$812.1 million. (The risk on these contracts is covered by the indemnity described in note 1 (d)).

R. W. R. WHITE, Governor.
D. L. WILKS, Deputy Governor.
E. D. VALLANCE, Chief Accountant.

REPORT OF THE AUDITORS TO THE RESERVE BANK OF NEW ZEALAND

We have audited the accounts of the Reserve Bank of New Zealand for the year ended 31 March 1980, and have obtained all the information and explanations we have required.

In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of affairs of the Bank as at 31 March 1980, and of its results for the year then ended.

CLARKE, MENZIES AND CO. } Chartered Accountants.
HUTCHISON, HULL AND CO. }

Wellington, New Zealand.

GENERAL PUBLICATIONS

RURAL LAND ADMINISTRATION IN NEW ZEALAND

Edited by J. Bruce Brown

128 p. \$2

The subject-matter of this book is an important contribution to the record of land administration in New Zealand. It is recommended to all who have an interest in the problems associated with the management of rural land for in it will be found a practical and informed appraisal of the complexities of rural land administration. Series No. 12. (New Zealand Institute of Public Administration.)

SAMUEL BUTLER AT MESOPOTAMIA

By Peter Bromley Maling

66 p. twenty-two Illustrations, 2 maps. \$1

A record of all that is known of Butler's home in the Forest Creek Valley and at Mesopotamia where he formed the nucleus of his sheep station.

SCENIC RESERVES OF CANTERBURY

By L. W. McCaskill

34 p. Illustrated, 1974. \$1.50

The Department of Lands and Survey, under the 1892 Land Act, was charged with the specific task of scenery preservation. In the following 10 years, 265 reserves of various kinds, covering an area of 31,047 hectares, were made under the 1892 Land Act. Today there are 963 scenic reserves, with a total area of 277,480 hectares, plus 55 reserves for the preservation of flora and fauna, with an area of 187,997 hectares throughout the country. The Canterbury reserves cover an area of 15,268 hectares; this book consists of information on the different scenic areas, with photographs of the various reserves within this area.

SCENIC RESERVES OF HAWKE'S BAY

DEPARTMENT OF LANDS AND SURVEY

24 p. 1978. \$2.95

Scenic Reserves of the Hawke's Bay Land District is another booklet in the series prepared by the Department of Lands and Survey.

The areas suitable for scenic reservation are neither as large nor as numerous as those in most other land districts but they include world famous reserves. Among these are the Cape Kidnappers Bird Sanctuary, which is the world's only known mainland gannetry; Morere Springs, with its attractive groves of nikau palms; and Ball's Clearing, which is renowned for its magnificent podocarps. Well illustrated with location maps and black and white photos.

SCENIC RESERVES OF OTAGO

26 p. 1975. \$1.75

Written by L. W. McCaskill for the Department of Lands and Survey this little booklet provides us with a short description of the scenic reserves of the Otago Land District. Illustrated with full page photographs of some of the beauty spots of the area. (Department of Lands and Survey.)

SHADOW OF THE LAND

By Ian Wards

422 p. 1968.

\$9

The title for this book was provided by Nopera Panakarero, a Kaitiaki chief of much influence, who, in May 1840, believed that only the "shadow of the land" had gone to Queen Victoria whilst the substance remained with the Maoris. Less than a year later he revised this opinion convinced that only the "shadow" would be the Maori portion.

The author examines the British acquisition of New Zealand, the Maoris trust in the Treaty of Waitangi and their confidence that its terms would be honoured and explains it was only by accident that the Maoris were guaranteed the possession of their lands and ancient privileges.

It is under these circumstances that the book considers the use of military force in New Zealand, analyses the arguments surrounding the provision of troops and concludes that, beyond any reasonable doubt there was never an attempt to govern by "moral suasion".

New Zealand followed the normal nineteenth century British pattern of territorial acquisition.

The book is an essential introduction to the Maori wars of a later date.

SHARING SOCIAL RESPONSIBILITY

N.Z. COUNCIL OF SOCIAL SERVICE

88 p. 1978 \$2.75

Report of the New Zealand Council of Social Service on desirable roles and directions in social service development.

SOCIAL TRENDS IN NEW ZEALAND

DEPARTMENT OF STATISTICS

193 p. 1977. \$4.50

This volume, the first to be produced, examines nine major social areas, viz. demographic patterns, housing and households, education, health and medical services, social welfare and social security, crime and law enforcement, leisure, labour force participation, and incomes.

While the emphasis is on trends, the descriptive text has been supplemented by tables, charts, and figures which highlight significant features.

The information brought together in this volume will assist policy makers, planners, students and others who have an interest in social trends and development in New Zealand society.

SOILS AND AGRICULTURE OF PART PAPARUA COUNTY

DSIR SOIL BUREAU BULLETIN 34

128 p. 1978. \$12.75

Describes and classifies the soils of part Paparua County, an area of approximately 134 square miles west of Christchurch.

A section on "land use" contains detailed accounts, with maps, of agriculture and horticulture, and notes on forestry by specialists from the Ministry of Agriculture and Fisheries and the New Zealand Forest Service. Further supporting information, including data on the water resources of the county, is provided in the Appendices.

SURVEY OF PERSONS AGED 65 YEARS AND OVER 1973-74

DEPARTMENT OF STATISTICS

59 p. 1977. \$2.20

This survey represents the first nationwide statistical survey of the actual living costs and circumstances of a representative sample of persons aged 65 years and over in New Zealand. The survey was jointly designed by the Departments of Social Welfare and Statistics. The Social Welfare has sought to design measures for standards of living and to determine the effect of the structure and value of social security benefits on these measures. The Department of Statistics has given a general statistical analysis of the survey results, and has carried out some studies to help identify factors which may influence the expenditure patterns of the elderly.

SPORTS DIMENSIONS IN METRIC

CURRICULUM BULLETIN No. 76

16 p. 50c

In this curriculum development unit bulletin, sports areas and component measurements are given in metric. This information covers the dimensions of all popular sports.