

SCHEDULE

1. All that piece of land containing 65 square metres, more or less, being that part of Subdivision 15 of the Rural Section numbered 58 Hutt District, and that part of the land comprised in the Crown Grant comprising certificate of title, Volume 30, folio 32, Wellington Registry, as is shown coloured orange on Survey Office Plan No. 28804 (required for road).

2. All that piece of land containing 2 square metres, more or less, being that part of Subdivision 15 of the Rural Section numbered 58 Hutt District, and that part of the land comprised in the Crown Grant comprising certificate of title, Volume 30, folio 32, Wellington Registry, as is shown coloured orange on Survey Office Plan No. 28804 (required for a local purpose (road) reserve).

3. All that piece of land containing 2 square metres, more or less, being that part of Subdivision 15 of the Rural Section numbered 58 Hutt District, and that part of the land comprised in the Crown Grant comprising certificate of title, Volume 30, folio 32, Wellington Registry, as is shown coloured orange on Survey Office Plan No. 28804 (required for a local purpose (road) reserve).

Dated at Lower Hutt this 16th day of July 1980.

R. H. DEAL, Town Clerk.

The pieces of land proposed to be taken for road comprise part of the carriageway of the road known as Harcourt Werry Drive in the City of Lower Hutt and the pieces of land required for a local purpose (road) reserve comprise approaches to that road. All pieces of land are situated along the alignment of Harcourt Werry Drive, approximately 500 metres north of the intersection of Harcourt Werry Drive and Percy Cameron Street in the City of Lower Hutt.

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SOUTH CANTERBURY SAVINGS BANK
BALANCE SHEET AS AT 31 MARCH 1980

	Liabilities		
	1980 \$	1980 \$	1979 \$
Depositors balances—			
3 percent accounts..		15,646,857	15,039,581
Current accounts ..		1,067,366	828,101
Term deposits:			
30 days to 3 months	198,207		127,048
3 months to 6 months	193,750	391,957	135,527
Investment accounts:			
6 months ..	1,700,665		713,019
1 year ..	2,406,003		2,022,814
2 years ..	1,474,786		1,538,045
3 years ..	9,330,303		7,175,073
Housing bonds ..		14,911,757	11,448,951
		45,870	45,870
		32,063,807	27,625,078
Other liabilities—			
Interest accrued on investment accounts ..		351,247	242,218
Sundry creditors ..		36,763	30,283
Branch items in transit ..			11,124
Provision for taxation ..	184,893		109,224
Prepaid ..	103,763		69,476
—Tax payable ..		81,130	39,748
Provision for grants ..		30,000	20,000
Premium due on redemption of Government stock ..		16,050	61,485
Reserve Fund—			
Balance at 31 March 1979 ..	548,761		431,607
Add balance of profit and loss appropriation account, 31 March 1980	201,892		117,155
		750,653	548,762
		\$33,329,650	\$28,578,698

	Assets		
	1980 \$	1980 \$	1979 \$
Current assets—			
Cash in hand and at bank ..	446,458		254,171
Fixed deposits ..	2,241,000		3,100,000
Interest accrued on bank investments	326,879		216,388
Branch items in transit ..	285		
	3,014,622		3,570,559
Investments—			
New Zealand Government stock (face value) ..	12,100,000		10,350,000
Local Authority securities ..	2,261,196		1,949,780
Mortgages ..	15,066,070		12,100,150
Personal loans ..	503,530		
Less interest yet to mature ..	56,368	447,162	295,768
		29,874,428	24,695,698
Fixed assets—			
Freehold land and building ..	224,366		159,803
Alteration to leasehold premises ..	19,273		18,224
Office equipment and furniture ..	404,980		290,266
	648,619		468,293
Depreciation to date	208,019		155,852
		440,600	312,441
		\$33,329,650	\$28,578,698

SOUTH CANTERBURY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31 MARCH 1980			
	1980 \$	1980 \$	1979 \$
To interest credited and accrued to depositors ..		1,667,488	1,151,884
To charges and administration expenses ..		961,356	748,328
To depreciation ..		52,167	39,329
To provision for taxation ..		184,893	109,224
To net profit to profit and loss appropriation account ..		225,981	133,498
		\$3,091,885	\$2,182,263
By interest—			
New Zealand Government stock ..	976,608		617,465
Local authorities ..	174,794		141,068
Fixed deposits ..	344,932		247,679
Mortgages ..	1,501,382		1,097,765
Personal loans ..	47,627		30,674
Total investment income		3,045,343	2,134,651
By commission, brokerage etc. ..		44,782	45,501
By rents received ..		1,760	2,111
		\$3,091,885	\$2,182,263

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING 31 MARCH 1980			
	1980 \$	1980 \$	1979 \$
To provision for grants ..		30,000	20,000
To balance to reserve fund ..		201,892	117,155
		\$231,892	\$137,155
By balance of funds appropriated for grants 1979 not distributed ..		450	
By refund of income tax ..		5,461	3,657
By net profit from profit and loss account ..		225,981	133,498
		\$231,892	\$137,155

L. K. COONEY, President.
D. R. PARKER, General Manager.