

NATIONAL ROADS

RECEIPTS	Three Months	Three Months
	Ended 30 June 1980	Ended 30 June 1979
	\$(000)	\$(000)
Motor spirits duty	28,716	23,551
Less refunds	2,179	2,236
		26,537
Road user charges	19,375	13,381
Less refunds	2,484	1,866
		16,891
Other taxation, fees, etc.		83
Miscellaneous		379
		<u>\$43,890</u>
Balance at beginning of year—		
Cash		3,982
Excess of receipts over payments		6,256
Total		<u>\$10,238</u>
		<u>\$33,459</u>

RESERVE

	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates		2,824
Interest on investments		278
Excess of payments over receipts
		<u>\$3,102</u>
Balances at beginning of year—		
Cash	7,649	12,366
Investments (nominal value, \$180,296,579)	177,966	86,421
		185,615
Excess of receipts over payments		3,102
Total		<u>\$188,717</u>
		<u>\$98,787</u>

TRUST

	\$(000)	\$(000)
Receipts		166,557
Balances at beginning of year—		
Cash	5,026	12,113
Investments	25,216	7,639
		30,242
Total		<u>\$196,799</u>
		<u>\$196,622</u>