

ACCOUNT

PAYMENTS	Three Months Ended 30 June 1980			Three Months Ended 30 June 1979
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		330		150
Encashment of securities—I.B.R.D.		..		50
Charges and expenses of raising loans—				
New issues		..		587
Total, Permanent Appropriations			330	787
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy—				
Electricity (Programme IV)...	7,020			38,210
Geothermal (Programme III)	..			4,700
Mines (Programme II)	2,680			1,860
		9,700		44,770
Transport and Communications—				
Transport—				
Railways		6,500		6,000
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
New Zealand Export-Import Corporation	..			62
Petroleum Corporation of New Zealand Ltd.	..			10,909
			..	10,971
Miscellaneous Financing Transactions—				
Housing Corporation (Programme IV) ...	27,000			..
Rural Banking and Finance Corporation (Programme III)...	18,000			..
		45,000		..
Total, Annual Appropriations			61,200	61,741
Loan subscriptions from previous year allocated			31,455	..
Capital equipment purchased under credit arrangements			5,544	14,037
Security in favour of International Monetary Fund			57,453	6,709
Excess of receipts over payments			315,248	618,085
			\$471,230	\$701,359
Balances at end of 3 months—				
Cash		215,174		341,830
Investments (nominal value, \$178,830,205)		169,225		331,612
			384,399	673,442
Total			\$384,399	\$673,442