

## LOANS REDEMPTION

RECEIPTS	Three Months	Three Months
	Ended 30 June 1980	Ended 30 June 1979
	\$(000)	\$(000)
Loans raised in conversion of maturing loans in New Zealand ... ..		190,500
Treasury bills issued ... ..		602,676
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Asian Development Bank ... ..		140
Energy: Electricity ... ..	6,550	2,695
Energy: Mines ... ..	134	..
Natural Gas Corporation of New Zealand Ltd. ... ..	1,882	..
New Zealand Steel Ltd. (disposal of shares) ... ..	5,000	841
Railways ... ..	4,116	19,387
Vote Defence—Armed services equipment credit arrangements ... ..	2,669	1,423
Vote State Services Commission—Capital equipment credit arrangements ... ..	976	607
Vote Transport (Airport Development)—Capital equipment credit arrangement ... ..	74	..
Wellington Hospital Board ... ..	167	136
		21,568
Money received under Public Finance Act 1977, section 40 (2) (f) ... ..		6
Excess of payments over receipts ... ..		163,247
		<u>\$977,997</u>
		<u>\$498,128</u>
Balances at beginning of year—		
Cash ... ..	39,679	3,718
Investments (nominal value, \$215,669,043) ... ..	215,471	148,474
		255,150
		152,192
Total ... ..		<u>\$255,150</u>
		<u>\$152,192</u>