

## ACCOUNT

	PAYMENTS								Three Months	Three Months	
									Ended 30 June 1980	Ended 30 June 1979	
									\$(000)	\$(000)	
Loans converted in New Zealand	...	...	...	...	...	...	...	...		190,500	4,500
Loans repaid—											
In New Zealand	...	...	...	...	...	...	...	...	38,626		108,880
Overseas	...	...	...	...	...	...	...	...	72,954		22,185
										111,580	131,065
Treasury bills redeemed	...	...	...	...	...	...	...	...		675,870	362,555
Charges and expenses of repaying loans	...	...	...	...	...	...	...	...		47	8
										<u>\$977,997</u>	<u>\$498,128</u>
Excess of payments over receipts	...	...	...	...	...	...	...	...		163,247	302,135
Balance at end of 3 months—											
Cash	...	...	...	...	...	...	...	...		91,903	Dr. 149,943
Total	...	...	...	...	...	...	...	...		<u>\$255,150</u>	<u>\$152,192</u>