

Local Authority and Name of Loan	Amount Consented to \$
Porirua City Council:	
Whenua Tapu Crematorium Supplementary Loan 1981	12,500
Rodney County Council:	
Hibiscus Coast Sewerage Stage I, No. 2 Loan 1981	4,158,000
Taranaki Harbours Board:	
Loan No. 36, 1981	8,200,000
Loan No. 38, 1981	2,400,000
Thames Hospital Board:	
Hospital Works Loan 1981	850,000
Timaru City Council:	
Renewal Loan No. 1, 1981	25,000
Waitara Borough Council:	
Water Supply Loan No. 3, 1981	1,300,000
Waitotara County Council:	
Rural Housing Loan 1980	120,000
Whangarei City Council:	
Waterworks Development Loan No. 9, 1981	954,000
Whangarei County Council:	
Housing Advances Redemption Loan 1981	8,400
Sewerage Redemption Loan 1981	4,500
Bridge Redemption Loan No. 2, 1981	9,600
Whangaroa County Council:	
Rural Housing Loan 1981	90,000
Woodville County Council:	
Rural Housing Loan 1981	50,000

Signed at Wellington this 1st day of September 1981.

C. H. TERRY, Deputy Secretary to the Treasury.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new Schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates	
	Sell	Buy
Australia (Dollar)	0.7040-	0.7401
Austria (Schilling)	13.6307-	14.3297
Belgium (Franc)	32.8254-	35.5608
Canada (Dollar)	0.9635-	1.0129
China (Renminbi)	1.4208-	1.4937
Denmark (Kroner)	6.0877-	6.3999
Fiji (Dollar)	0.7163-	0.7531
France (Franc)	4.6725-	4.9121
Hong Kong (Dollar)	4.7954-	5.0413
India (Rupee)	7.2585-	7.6308
Italy (Lira)	976.8636-	1026.9582
Japan (Yen)	185.9162-	195.4502
Malaysia (Ringgit)	1.9100-	2.0080
Netherlands (Guilder)	2.1616-	2.2725
New Caledonia and Tahiti (Franc)	84.1010-	88.4138
Norway (Kroner)	4.8665-	5.1161
Pakistan (Rupee)	7.9641-	8.3725
Portugal (Escudo)	52.8045-	55.5123
Singapore (Dollar)	1.7476-	1.8372
South Africa (Rand)	0.7650-	0.8043
Spain (Peseta)	78.2028-	82.2131
Sri Lanka (Rupee)	15.9572-	16.7755
Sweden (Krona)	4.1800-	4.3943
Switzerland (Franc)	1.6925-	1.7793
United Kingdom (Pound)	0.4380-	0.4604
United States of America (Dollar)	0.8055-	0.8468
West Germany (Deutschmark)	1.9481-	2.0480

Date: 7 September 1981.

Time: 9 a.m.

A. TULLOCH,
Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Deputy Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Akaroa County Council:	
Recreation Reserve Loan 1981	27,000
Auckland City Council:	
Redemption Loan No. 194, 1981	33,600
Footpath Improvement Loan 1981	724,000
Wairau Avenue Pensioner Housing Loan 1981	33,000
Auckland Electric Power Board:	
General Extension and Improvement Loan 1981	3,000,000
Christchurch City Council:	
Electricity Extension Loan 1981	1,750,000
Clutha County Council:	
Clinton Sewerage Redemption Loan 1981	8,200
Housing Loan 1981	100,000
County Administration Building Loan 1981	400,000
Ellesmere County Council:	
Rural Housing Loan No. 13, 1981	90,000
Gore Borough Council:	
North Gore Stormwater Separation Loan No. 2, 1981	160,000
Lower Hutt City Council:	
Pensioner Housing (Randwick Crescent) No. 2 Loan, 1981	12,000
Rehabilitation 38 Randwick Crescent (C.H.I.P.) Loan 1981	32,500
Council Rehabilitation (C.H.I.P.) Loan 1980	36,680
Otorohanga District Council:	
Housing for the Elderly Loan 1981	33,000
Otorohanga Pest Destruction Board:	
Staff Housing Loan 1981	13,500
Palmerston City Council:	
Bus Conversion (C.N.G.) Loan 1981	400,000
Tasman Electric Power Board:	
Reticulation Loan (No. 2) 1981	2,100,000
Westland County Council:	
Haast Establishment Loan 1981	100,000

Dated at Wellington this 2nd day of September 1981.

C. H. TERRY, Deputy Secretary to the Treasury.

The Standards Act 1965—Draft Amendments to New Zealand Standard Specifications Available for Comment

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft amendments are being circulated.

Number and Description of Draft

DZ 6652/A1 Draft amendment No. 1 to MP 6652:1978 Code of practice for the procurement of electronic equipment.

This amendment will update references to standards and regulations and introduce consideration of the need to limit any disturbances fed back into the electricity supply system.

DZ 1716/A1 Draft amendment No. 1 to NZS 1716:1965 Components and filter units for radio interference suppression.

DZ SR 13/A1 Draft amendment No. 1 to NZSR 13:1966 General aspects of radio and television interference suppression.

These two amendments primarily update the units of measurement and the references to related standards and regulations. Minor editorial amendments have also been made to bring the standards fully up to date.

All persons who may be affected by these amendments and who desire to comment thereon may obtain copies from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

The closing date for the receipt of comment is 30 November 1981.

Dated at Wellington this 7th day of September 1981.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/8)