

*Industries Development Commission Notice No. 1981/1—
Plastics Industry Development Study*

1. In its notice No. 1980/3 in the *New Zealand Gazette* of 8 May 1980, the Commission notified interested parties of the timetable for the public hearings held between June and August 1980.

2. Following its consideration of the submissions received, the Commission has prepared a draft report which will be mailed to all interested parties during the third week of February. This draft report will also be available, on request, from the Commission's office.

3. The Minister of Trade and Industry has extended the completion date for the Commission's inquiry to enable a public hearing to be held on the draft report.

4. This public hearing will commence in the Commission's Hearing Room, Eighth Floor, Cumberland House, Upper Willis Street, Wellington, on Tuesday, 24 March 1981, at 10.30 a.m. Should the hearing extend beyond the first day, the commencement time on subsequent days will be 10 a.m.

5. Parties intending to make submissions at this hearing should provide these in typewritten form to reach the Commission no later than Tuesday, 17 March 1981.

6. As the Commission will as soon as possible after 17 March circulate copies of all public submissions received to those parties who have lodged submissions, 35 copies of public submissions and 9 copies of any supporting confidential submissions will be required by the Commission.

7. All submissions will be required to be attested to under oath and those who have so attested may cross-examine other parties.

Dated at Wellington this 30th day of January 1981.

J. R. JENNER, Secretary.
Industries Development Commission.

P.O. Box 27 046, Wellington.

Trading Bank Reserve Asset Ratio

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 February 1981, and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

24½ percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice).

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinafter required for that calendar month, by way of borrowings from the Reserve Bank made during the next following calendar month, and on terms and conditions to be determined by the Reserve Bank; and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.

(5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.

(6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

*The Standards Act 1965—Specification Declared to be a
Standard Specification*

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 19 December 1980, declared the under-mentioned specification to be a standard specification.

Number, Title, and Price of Specification (Post free)

NZS 3115:1980 Concrete poles for electrical transmission and distribution. \$8.35 (Superseding NZS 1054:1966).

Copies of the standard specification may be ordered from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 28th day of January 1981.

DENYS R. M. PINFOLD, Director,
Standards Association of New Zealand.

(S.A. 114/2/2: 748)

The Standards Act 1965—Standard Specification Revoked

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 19 December 1980, revoked the under-mentioned standard specification.

Number and Title of Specification

NZS 1054:1966 Concrete poles for electrical transmission. (Superseded by NZS 3115:1980).

Dated at Wellington this 28th day of January 1981.

DENYS R. M. PINFOLD, Director,
Standards Association of New Zealand.

(S.A. 114/2/7: 1421)

*The Standards Act 1965—Draft New Zealand Standard
Specification Available for Comment*

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft New Zealand standard specification is being circulated.

Number and Title of Specification

DZ 5428 The use of LPG for domestic purposes in caravans and boats. \$5.

This draft standard applies to the installation in caravans and in boats, other than those covered by regulation, of domestic systems using liquefied petroleum gases from cylinders, and operating at a regulated pressure of not more than 3.5 kPa. The draft excludes matters related to the use of liquefied petroleum gas for the propulsion of boats, yachts, and other vessels, or motor-driven caravans.

All persons who may be affected by this publication and who desire to comment thereon, may obtain copies at the price shown, from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

NOTE—Payment must accompany all requests for drafts.

The closing date for the receipt of comment is 15 May 1981.

Dated at Wellington this 29th day of January 1981.

DENYS R. M. PINFOLD, Director,
Standards Association of New Zealand.

(S.A. 114/2/8)