

\$594,000 to \$5,940 was registered on the 24th day of September 1981.

Given under my hand and seal at Napier, this 24th day of September 1981.

G. C. J. CROTT, Assistant Registrar of Companies.

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on 24 September 1981 at Napier was 272.34 cents per kilogram (greasy basis).

As this price is below the Government's supplementary minimum wool price of 320 cents per kilogram (greasy basis) the specified percentage for supplementation will be 17.50 percent for all wool sold at auction and nationally for privately sold wool from and including the 24th day of September 1981 until midnight on the day before the next auction sale to be held.

Dated this 28th day of September 1981.

A. J. N. ARTHUR, Levies Administration Manager.

4026

THE BUILDING SOCIETIES ACT 1965

NOTICE UNDER SECTION 34 (3)

NOTICE is hereby given that the Northern United Building Society whose registered office is Northern Building, corner Mayoral Drive and Greys Avenue, Auckland, desires to accept a transfer of engagements from the Permanent Building Society of Invercargill and that the society first named in this paragraph has applied to the Registrar of Building Societies to confirm the transfer, notwithstanding that the consent in writing of the holders of two-thirds of the whole number of shares in the said society has not been obtained in the manner required by the Building Societies Act 1965.

The above-mentioned application will be heard on the 6th day of November 1981.

Any person wishing to be heard on the said application should apply by letter to the Registrar of Building Societies, Government Life Insurance Buildings, P.O. Box 1062, Wellington, at least 7 days before the date of the hearing.

E. MICKELL, Secretary.

3984

THE BUILDING SOCIETIES ACT 1965

NOTICE UNDER SECTION 34 (3)

NOTICE is hereby given that the Permanent Building Society of Invercargill whose registered office is Permanent Buildings, Esk Street, Invercargill, desires to transfer its engagements to the Northern United Building Society, and that the society first named in this paragraph has applied to the Registrar of Building Societies to confirm the transfer, notwithstanding that the consent in writing of the holders of two-thirds of the whole number of shares in the said society has not been obtained in the manner required by the Building Societies Act 1965.

The above-mentioned application will be heard on the 6th day of November 1981.

Any person wishing to be heard on the said application should apply by letter to the Registrar of Building Societies, Government Life Insurance Buildings, P.O. Box 1062, Wellington, at least 7 days before the date of the hearing.

D. B. FEA, Secretary.

3985

BAY OF PLENTY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1981

	\$	\$
Interest to depositors—		
To open accounts	1,334,406	
Closed accounts and matured investment accounts	3,208,789	
Accrued on investments accounts	1,537,524	
		6,080,719
Administration expenses		3,285,767
Trustee honoraria		16,568
Loss on sale of investment securities		71,355
Depreciation (note 1)		116,396
Provision for taxation (note 4a)		362,081
Net profit—carried down		456,355
		10,389,241

Interest on investments—

From New Zealand Government stock	2,957,106	
From local authorities stock	70,534	
From mortgages and term loans	5,674,062	
From personal loans	309,997	
From bank and other deposits	814,351	
From other investments	72,745	
		9,898,795
Income from other sources		490,446
		10,389,241

APPROPRIATION ACCOUNT

Provision for donations	50,000
Transfer to reserve	428,337
	478,337
Net profit—brought down	456,355
Share of profit—Northern Trustee Computerbank Ltd.	21,982
	478,337

BALANCE SHEET AS AT 31 MARCH 1981

Depositors' accounts—		
Ordinary accounts	43,734,109	
Personal cheque accounts	4,719,513	
Investment deposits	49,117,405	
Housing bonds	543,550	
		98,114,577
Other liabilities—		
Interest accrued on investment deposits	1,537,524	
Mortgages and term advances	231,391	
Sundry creditors	183,977	
Provision for current taxation	(6,208)	
		1,946,684
Provision for donations		50,000
Provision for deferred taxation (note 4b)		305,916
Reserve Fund		1,823,335
		102,240,512
Current asset—		
Cash resources	6,442,759	
Interest accrued on investments	832,872	
Sundry debtors	9,673	
		7,285,304
Investments—		
New Zealand Government Stock (note 2)	35,264,825	
Local authority securities	859,210	
Mortgages and term loans	54,578,539	
Personal loans (note 3)	2,357,277	
Other investments	750,501	
Associate company (note B)	202,244	
		94,012,596
Fixed assets—(note C)—		
Land	59,995	
Buildings	398,334	
		458,329
Furniture, fittings, office equipment, etc.	484,283	
		942,612
Total fixed assets		\$102,240,512

I. D. MATHIAS, President.

P. D. MUNN, General Manager.

AUDITORS' REPORT

We report that we have examined the balance sheet of the Bay of Plenty Savings Bank as at 31 March 1981, and the profit and loss account for the year ended on that date, and have received all the information and explanations we have required.

In our opinion, the above balance sheet and profit and loss account present fairly the financial position of the bank as at 31 March 1981 and the results of the operations for the year ended on that date, and were in general conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

GILFILLAN MORRIS AND CO.,
Chartered Accountants.

Tauranga, May 1981.