

ACCOUNT

PAYMENTS	Six Months Ended 30 September 1981			Six Months Ended 30 September 1980
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		350		430
Encashment of securities—I.B.R.D.		50		50
Encashment of securities—I.M.F.		4,000		...
Subscription to Asian Development Bank		1,057		944
Charges and expenses of raising loans—				
Discounts on tap issues... ..		5,892		...
New issues		5,105		6,060
Total, Permanent Appropriations			16,454	7,484
Annual appropriations—				
Development of Industry—				
<i>Fuel and Power—</i>				
<i>Energy—</i>				
Electricity (Programme IV)... ..	38,447			15,703
Mines (Programme II)	17,030			5,105
		55,477		20,808
Social Services—				
<i>Other Social Services—</i>				
Housing Corporation (Programmes III and V)		2,000		11,000
Transport and Communications—				
<i>Transport—</i>				
Railways				6,500
Miscellaneous Investment and Financing Transactions—				
<i>Miscellaneous Investment Transactions—</i>				
<i>Capital Participation—</i>				
Air New Zealand Ltd.	3,000			16,000
Alliance Textiles Ltd.				1,000
New Zealand Export-Import Corporation				510
Petroleum Corporation of New Zealand Ltd.				1,810
Shipping Corporation of New Zealand Ltd.	7,000			8,000
Winstone-Samsung Industries Ltd.	15,000			...
		25,000		27,320
<i>Miscellaneous Financing Transactions—</i>				
Housing Corporation (Programme IV)	7,000			80,500
Rural Banking and Finance Corporation (Programme III)... ..	125,000			99,500
		132,000		180,000
Total, Annual Appropriations			214,477	245,628
Capital equipment purchased under credit arrangements			8,165	18,711
Loan subscriptions from previous year allocated				31,455
Security in favour of Asian Development Bank			1,540	1,362
Security in favour of International Monetary Fund				57,453
Excess of receipts over payments			1,378,956	973,721
			<u>\$1,619,592</u>	<u>\$1,335,814</u>
Balances at end of 6 months—				
Cash		1,279,568		840,239
Investments (nominal value, \$177,904,820)		168,003		202,633
			1,447,571	1,042,872
Total			<u>\$1,447,571</u>	<u>\$1,042,872</u>