

RECEIPTS										Six Months Ended 30 September 1981	Six Months Ended 30 September 1980	
										\$(000)	\$(000)	\$(000)
Loans raised in conversion of maturing loans in New Zealand	523,945	270,427	
Treasury bills issued	1,032,143	1,053,961	
Money received under Public Finance Act 1977, section 40 (2) (e)—												
Energy: Electricity	12,985	14,754	
Energy: Mines	80	193	
Harbour Boards	215	167	
Natural Gas Corporation of New Zealand Ltd.	444	1,882	
New Zealand Steel Ltd. (disposal of shares)	5,000	
Post Office	613	2,606	
Railways	5,395	6,345	
Tourist Hotel Corporation of New Zealand	411	
Vote Defence—Armed services equipment credit arrangements	1,971	2,669	
Vote Foreign Affairs—Capital equipment credit arrangements	171	..	
Vote Health—Capital equipment credit arrangement	416	653	
Vote State Services Commission—Capital equipment credit arrangements	3,359	1,130	
Vote Transport (Airport Development)—Capital equipment credit arrangement	110	152	
Wellington Hospital Board	384	284	
											26,143	36,246
Money received under Public Finance Act 1977, section 40 (2) (f)											8	8
Charges and expenses of converting securities											382	..
Excess of payments over receipts											539,121	583,406
											<u>\$2,121,742</u>	<u>\$1,944,048</u>
Balances at beginning of year—												
Cash	10,212	39,679	
Investments (nominal value, \$124,704,951)	119,665	215,471	
											129,877	255,150
Total											<u>\$129,877</u>	<u>\$255,150</u>