



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 5 NOVEMBER 1981

Published by Authority

WELLINGTON: FRIDAY, 6 NOVEMBER 1981

*The Companies Exemption from Prospectus Requirements
Notice 1981*

PURSUANT to section 56A of the Companies Act 1955, the Minister of Justice, on the recommendation of the Registrar of Companies, hereby gives the following notice.

NOTICE

1. This notice may be cited as the Companies Exemption from Prospectus Requirements Notice 1981.

2. In respect of a loan to be raised by Offshore Mining Company Limited outside New Zealand during November and December 1981 by the issue of Floating Rate Notes amounting to not more than US\$150,000,000, which Notes are proposed to be listed on the Stock Exchange, London, Offshore Mining Company Limited and every prospectus, report, invitation, advertisement, and other document, issued or executed in connection with the raising of that loan, is hereby exempted from the requirements of sections 47 to 52, 55, 95A, and 95D of, and the Fourth Schedule to, the Companies Act 1955, subject to the following conditions:

(a) That Offshore Mining Company Limited deliver to the Registrar of Companies at Wellington within 21 days of being issued two copies each of the Preliminary Extel Card and of the Final Extel Card, issued in connection with the raising of the loan:

(b) That the Registrar of Companies is satisfied that the copies of the Preliminary Extel Card are not materially different from the draft Preliminary Extel Card previously delivered to him:

(c) That Offshore Mining Company Limited—

(i) Enter into a trust deed with the Law Debenture Corporation p.l.c. of London whereby the Law Debenture Corporation p.l.c. agrees to act as trustee for the Note holders; and

(ii) Deliver to the Registrar of Companies at Wellington, within 21 days of its execution, two copies of the trust deed:

(d) That Offshore Mining Company Limited does not permit any of the Notes to be offered for sale or sold in New Zealand except where it is a condition of the offer or sale that the consideration for the Notes shall be paid only from foreign currency (as defined in section 28 of the Reserve Bank of New Zealand Act 1964) not being foreign currency acquired with New Zealand currency for the purpose of purchasing the Notes.

3. This notice does not limit or affect the operation of the Exchange Control Regulations 1978.

Dated at Wellington this 5th day of November 1981.

B. E. TALBOYS, Acting for the Minister of Justice.