

*Trading Bank Reserve Asset Ratio*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 December 1981 and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

19.0 percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank; and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowing made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

*The Standards Act 1965—Draft New Zealand Standard Specification Available for Comment*

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft New Zealand standard specification is being circulated.

Number and Title of Specification

DZ 5826 Code of practice for the operation of swimming pools. \$6.

This draft code of practice covers essential aspects of the operation and maintenance primarily of chlorinated swimming pools in regard to pool water quality criteria and also includes brief reference to methods of water treatment using chemicals other than chlorine. It does not cover the maintenance of heating equipment or of mechanical and electric equipment. NZS 4441 contains information on such equipment.

The code will apply to public, institutional, and private fresh water and sea water swimming pools. Geothermal and spa pools are also discussed.

All persons who may be affected by this publication and who desire to comment thereon, may obtain copies at the price shown, from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

NOTE—Payment must accompany all requests for drafts. The closing date for receipt of comment is 19 March 1982.

Dated at Wellington this 25th day of November 1981.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.

(S.A. 114/2/8)

*The Standards Act 1965—Draft New Zealand Amendment Available for Comment*

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft amendment is being circulated.

Number and Title of Specification

DZ 4505/A1 Draft amendment No. 1 to NZS 4505:1977 Fire-fighting waterway equipment.

This draft amendment corrects an error in the dimensioning of the 35° chamfer on the male delivery hose coupling which is the seat for the rubber washer.

All persons who may be affected by this publication and who desire to comment thereon may obtain copies from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

The closing date for receipt of comment is 29 January 1982.

Dated at Wellington this 25th day of November 1981.

DENYS R. M. PINFOLD,  
Director, Standards Association of New Zealand.

(S.A. 114/2/8)

*Notice by Examiner of Commercial Practices of Consent to a Merger and Takeover Proposal*

PURSUANT to section 70 of the Commerce Act 1975, the Examiner of Commercial Practices hereby gives notice that he has, subject to subsection (9) of that section, consented to the following merger and takeover proposal, being merger and takeover proposal which also requires consent under the Overseas Investment Act 1973, and the Overseas Investment Regulations 1974\*.

Person by or on behalf of whom notice was given in terms of section 68 (1) of the Commerce Act 1975

Proposal

Date of Consent

Honeywell (N.Z.) Ltd.	.. .. .	Honeywell (N.Z.) Ltd. may increase its shareholding in MSI Honeywell Ltd. from 50 percent to 100 percent.	26 November 1981
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Dated at Wellington this 30th day of November 1981.

A. E. MONAGHAN, Examiner of Commercial Practices.

\*S.R. 1974/117