

SUMMARY OF BALANCES

						At 31 December 1980	At 31 December 1979
						\$(000)	\$(000)
Consolidated Account	...	...	...	...	...	Dr. 1,742,054	Dr. 1,483,170
Loans Account	...	...	...	...	...	1,443,512	1,276,152
Loans Redemption Account	...	...	...	...	...	Dr. 300,006	Dr. 71,541
National Roads Fund	...	...	...	...	...	38,233	23,357
Reserve Account	...	...	...	...	...	193,997	103,754
Suspense Account*	...	...	...	...	...	279,651	647,092†
Trust Account	...	...	...	...	...	56,401	38,421
Total	...	...	...	...	...	Dr. \$30,266	\$534,065

*Cash received but not yet allocated.

†Includes proceeds of sale of Treasury bills amounting to \$338,517,227 lodged to Public Account by the Reserve Bank of New Zealand during November and December. Also included are receipts from taxation amounting to \$111,757,110, for which allocation details had not been received at the time of closure of the accounts, attributable to the Consolidated Account, \$102,654,152, and the National Roads Fund, \$9,102,958.

COMPOSITION OF BALANCES

						At 31 December 1980	At 31 December 1979
						\$(000)	\$(000)
Cash	...	...	...	...	...	Dr. 528,039	Dr. 33,024
Imprests	...	...	...	...	...	244,536	200,897
Investments—							
In New Zealand	...	...	...	...	...	5,967	5,967
Overseas	...	...	...	...	...	247,270	360,225
Total	...	...	...	...	...	Dr. \$30,266	\$534,065

B. V. GALVIN,
Secretary to the Treasury.
26 January 1981.

R. G. de JARDINE,
Director, Financial Management, Treasury.
26 January 1981.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the nine months ended 31 December 1980. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the nine months.

A. C. SHAILES,
Controller and Auditor-General.
9 February 1981.