

ACCOUNT

PAYMENTS	Nine Months Ended 31 December 1980			Nine Months Ended 31 December 1979
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		680		580
Encashment of securities—I.B.R.D.		50		50
Subscription to Asian Development Bank		944		913
Subscription to I.B.R.D.		50		..
Subscription to International Monetary Fund		38,378		..
Charges and expenses of raising loans—				
New issues		6,060		6,788
Total, Permanent Appropriations			46,162	8,331
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy—				
Electricity (Programme IV)...	55,516			106,660
Geothermal (Programme III)				4,700
Mines (Programme II)	18,305			16,190
		73,821		127,550
Social Services—				
Other Social Services—				
Housing Corporation (Programmes III and V)		18,500		14,500
Transport and Communications—				
Transport—				
Railways		23,000		24,486
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
Air New Zealand Ltd.	16,000			..
Alliance Textiles Ltd.	1,000			..
New Zealand Export-Import Corporation	6,251			197
New Zealand Steel Development Ltd.	630			..
Petroleum Corporation of New Zealand Ltd.	5,316			20,442
Shipping Corporation of New Zealand Ltd.	8,000			..
Tourist Hotel Corporation of New Zealand	..			1,474
		37,197		22,113
Miscellaneous Financing Transactions—				
Housing Corporation (Programme IV) ...	104,500			86,000
Rural Banking and Finance Corporation (Programme III)...	186,500			145,000
		291,000		231,000
Total, Annual Appropriations			443,518	419,649
Loan subscriptions from previous year allocated			31,455	..
Capital equipment purchased under credit arrangements			32,534	27,853
Security in favour of Asian Development Bank			1,362	1,361
Security in favour of I.B.R.D.			447	..
Security in favour of International Monetary Fund			172,258	6,709
Excess of receipts over payments			1,374,361	1,220,795
			<u>\$2,102,097</u>	<u>\$1,684,698</u>
Balances at end of 9 months—				
Cash		1,288,590		1,005,998
Investments (nominal value, \$169,111,276)		154,922		270,154
			1,443,512	1,276,152
Total			<u>\$1,443,512</u>	<u>\$1,276,152</u>