

LOANS REDEMPTION

RECEIPTS	Nine Months Ended		Nine Months Ended	
	31 December 1980		31 December 1979	
	\$(000)		\$(000)	
Loans raised in conversion of maturing loans in New Zealand			279,691	65,597
Loans raised for the purpose of repaying loans—				
Overseas—				
Cash loans ... ..			..	144,306
Statutory contribution from Consolidated Account for the redemption of debt (on account) ...			..	60,000
Treasury bills issued			1,614,241	1,121,015
Money received under Public Finance Act 1977, section 40 (2) (e)—				
Asian Development Bank ... ..			..	140
Energy: Electricity	26,742			18,167
Energy: Mines	193			100
Harbour Boards	167			208
Natural Gas Corporation of New Zealand Ltd.	4,034			1,883
New Zealand Export-Import Corporation ... ..	..			37
New Zealand Steel Ltd. ... ..	..			917
New Zealand Steel Ltd. (disposal of shares)	5,000			869
Post Office	2,780			308
Railways	16,481			13,407
Tasman Pulp & Paper Company Ltd.	2,200			2,200
Tasman Pulp & Paper Company Ltd. (disposal of shares) ... ..	..			17,171
Tourist Hotel Corporation of New Zealand	580			..
Vote Defence—Armed services equipment credit arrangements	4,578			5,122
Vote Foreign Affairs—Capital equipment credit arrangement	163			47
Vote Health—Capital equipment credit arrangement	653			247
Vote State Services Commission—Capital equipment credit arrangements	1,844			1,412
Vote Transport (Airport Development)—Capital equipment credit arrangement	309			170
Wellington Hospital Board	540			475
			66,264	62,880
Money received under Public Finance Act 1977, section 40 (2) (f)			12	23,983
Excess of payments over receipts			555,156	223,733
			<u>\$2,515,364</u>	<u>\$1,701,514</u>
Balances at beginning of year—				
Cash	39,679			3,718
Investments (nominal value, \$215,669,043)	215,471			148,474
			255,150	152,192
Total			<u>\$255,150</u>	<u>\$152,192</u>