Transfer of Unformed Legal Road in Blocks VII and VIII, Wakamarina Survey District, Marlborough County

PURSUANT to section 323 of the Local Government Act 1974, and to a delegation from the Minister of Lands, the Commissioner of Crown Lands hereby declares that the land, described in the Schedule hereto, has been transferred to the Crown by the Marlborough County Council pursuant to the said section 323, and as from the date of this notice the said land shall be deemed to be Crown land subject to the Land

## **SCHEDULE**

MARLBOROUGH LAND DISTRICT-MARLBOROUGH COUNTY 4.1743 hectares, more or less. Unformed legal road, adjoining Sections 7 (Square 29), 75, and 80, Pelorus Valley Registration District, Sections 1A (Square 21), 8 (Square 21), and Section 9, Pelorus Registration District, situated in Block VII, Wakamarina Survey District, Sections 1 of 8 and 2 of 8, Pelorus Sound Registration District, and Sounds Foreshore Reserve, situated in Block VIII, Wakamarina Survey District, As shown marked in Block VIII, Wakamarina Survey District. As shown marked 'C' on S.O. Plan 5726.

Dated at Blenheim this 20th day of March 1981.

I. B. MITCHELL, Commissioner of Crown Lands. (L. and S. H.O. 6/1/401; D.O. 13/64)

Industries Development Commission Notice No. 1981/3— Inquiry Concerning the New Zealand Tobacco Industry

1. The Commission gave notice in the New Zealand Gazette, No. 17, of 19 February 1981, that a public hearing on the tobacco industry would be held on Tuesday, 7 April 1981. This hearing will now take place on Thursday, 9 April 1981. The commencement time for the hearing remains 10.30 a.m. for the first day and 10 a.m. for each subsequent day.

2. The closing date for submissions for the public hearing on the tobacco industry has now been extended to Monday, 6 April 1981.

Dated at Wellington this 2nd day of April 1981.

J. R. JENNER, Secretary, Industries Development Commission. P.O. Box 27-046, Wellington.

Notice of Intention to Vary Hours of Sale of Liquor at Chartered Club—Otago Licensing Committee

PURSUANT to section 221A of the Sale of Liquor Act 1962, as amended by section 22 (14) of the Sale of Liquor Amendment Act 1976, I, John Fraser Robertson, Secretary for Justice, hereby give notice that the Otago Licensing Committee, on 10 March 1981, made an order authorising variation. tions of the usual hours of trading for the chartered club known as the Dunedin Working Men's Club and Mutual School of Arts Incorporated.

To the intent that on days other than those on which chartered clubs are required to be closed for the sale of liquor to its members, the hours for the opening and closing of the said premises shall be as follows:

(a) On any Saturday—Opening at 10 o'clock in the morning and closing at 10 o'clock in the evening.

Dated at Wellington this 17th day of March 1981.

J. F. ROBERTSON, Secretary for Justice.

(Adm. 2/72/5)

Setting Apart Maori Freehold Land as a Maori Reservation

PURSUANT to section 439 of the Maori Affairs Act 1953, the Maori freehold land described in the Schedule hereto is hereby set apart as a Maori Reservation for the purpose of a burial ground for the common use and benefit of the descendants of Teone Makirika and Ngamihi Pene.

## **SCHEDULE**

## WELLINGTON LAND DISTRICT

ALL that piece of land situated in Block XIV, Mount Robinson Survey District, and described as follows:

Area  $m^2$ 

Being

1011 Manawatu Kukutauaki 3, Section 2A7, as described in a Partition Order of the Maori Land Court dated 27 February 1912.

Dated at Wellington this 25th day of March 1981,

B. S. ROBINSON, Deputy Secretary for Maori Affaiirs.

(M.A. H.O. 21/1/6; D.O. Oti 163)

## Trading Bank Reserve Asset Ratio

Pursuant to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 April 1981 and until further notice, each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

percent of that trading bank's average demand and time deposit liabilities in New Zealand in the im-mediately preceding calendar month (determined in accordance with the provisions of clause 5 of this

Provided that a trading bank may make up its balances and Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank; and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

 (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
 (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month. month.

(3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.

(4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
(5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month as above in that trading bank's weakly extense.

average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.

(6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month:

and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.