

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 24 DECEMBER 1980

Liabilities				\$(000)	Assets				\$(000)
Notes in circulation	..	..	..	698,867	Gold	..	..	..	699
Demand deposits—					Overseas assets—				
(a) State	..	..	230,493		(a) Current accounts and short term bills	..	201,196		
(b) Banks	..	..	52		(b) Investments	..	9,514		
(c) Marketing accounts	..	..	50,976		(c) Holdings of special drawing rights	..	10,589		
(d) Other	..	..	307,134						221,299
				588,655	New Zealand coin	..	..	..	12,092
Time deposits—					Discounts	..	..	..	3,970
Liabilities in currencies other than New Zealand Currency—					Advances—				
(a) Demand	..	..	156,849		(a) To the State	..	..	763,478	
(b) Time	..	..	425,481		(b) To marketing accounts	..	..	696,548	
				582,330	(c) Export credits	..	..	45,905	
Allocation of special drawing rights by I.M.F.	..	..	..	156,083	(d) Other advances	..	..	345	
Other liabilities (including accumulated profits)	..	..	..	47,667					1,506,276
Capital accounts—					Investments in New Zealand—				
(a) General reserve	..	..	12,000		(a) New Zealand Government Securities	..	328,791		
(b) Other reserves	..	..	46,769		(b) Other	..	..	..	27
				58,769					328,818
					Other assets	..	..	..	59,217
				<u>\$2,132,371</u>					<u>\$2,132,371</u>

R. J. LANG, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 31 DECEMBER 1980

Liabilities				\$(000)	Assets				\$(000)
Notes in circulation	..	..	..	614,472	Gold	..	..	..	699
Demand deposits—					Overseas assets—				
(a) State	..	..	214,162		(a) Current accounts and short term bills	..	67,989		
(b) Banks	..	..	12		(b) Investments	..	9,514		
(c) Marketing accounts	..	..	49,275		(c) Holdings of special drawing rights	..	150		
(d) Other	..	..	227,139						77,653
				490,588	New Zealand coin	..	..	..	12,015
Time deposits—					Discounts—	..	..	..	15,570
Liabilities in currencies other than New Zealand currency—					Advances—				
(a) Demand	..	..	170,212		(a) To the State	..	..	529,575	
(b) Time	..	..	425,481		(b) To marketing accounts	..	..	683,390	
				595,693	(c) Export credits	..	..	45,023	
Allocation of special drawing rights by I.M.F.	..	..	..	156,083	(d) Other advances	..	..	4,235	
Other liabilities (including accumulated profits)	..	..	..	53,315					1,262,223
Capital accounts—					Investments in New Zealand—				
(a) General reserve	..	..	12,000		(a) New Zealand Government Securities	..	459,355		
(b) Other reserves	..	..	46,769		(b) Other	..	..	..	27
				58,769					459,382
				<u>\$1,968,920</u>	Other assets	..	..	..	141,378
									<u>\$1,968,920</u>

R. J. LANG, Chief Accountant.

New Zealand Forest Service Schedule of Contracts for Sale of Wood of \$6,000 or More in Value

Conservancy	Forest	Purchaser	Species	Type	Price per m ³	Volume m ³	Value \$
STANDING TREE (CLEARFELLING)							
Auckland	Woodhill	The Whiskers Portable Sawmilling Co. Ltd.	<i>P. radiata</i>	Sawlogs	5.25 per tonne	1,500 tonnes	7,875
STANDING TREE (THINNING)							
Auckland	Aupouri	Kaitaia Timber Co. Ltd.	<i>P. radiata</i>	Smallwood	8.35	2,300	19,205
Auckland	Aupouri	Hickson's Timber Impregnation Co. (N.Z.) Ltd.	<i>P. radiata</i>	Smallwood	8.00	5,700	45,600
LOG SALE (ON TRUCK)							
Nelson	Golden Downs	Mahana Timber Co. Ltd.	<i>P. radiata</i>	Sawlogs	20.90	17,875	376,255
			<i>P. nigra</i>	Sawlogs	16.68		
Nelson	Golden Downs	Donnelly Milling Co. Ltd.	Douglas fir	Sawlogs	22.63	20,625	451,412
			<i>P. radiata</i>	Sawlogs	19.00		
			<i>P. nigra</i>	Sawlogs	17.30		
			Douglas fir	Sawlogs	24.00		
Nelson	Golden Downs	McAlpines (Rangiora) Ltd.	<i>P. nigra</i>	Poles	29.72	5,500	163,460
Nelson	Golden Downs	Granger Sawmills	Douglas fir	Sawlogs	25.00	1,375	34,375
Nelson	Golden Downs	C. B. Eggers Ltd.	<i>P. nigra</i>	Smallwood	18.20	9,625	175,175