

Notice by Examiner of Commercial Practices of Consent to a Merger and Takeover Proposal

PURSUANT to section 69 of the Commerce Act 1975, the Examiner of Commercial Practices hereby gives notice of the following merger and takeover proposal to which he has consented.

Person by or on behalf of whom notice was given in terms of section 68 (1) of the Commerce Act 1975

Proposal

Date of Consent

Tui Co-operative Dairy Co. Ltd. The Wairarapa Co-operative Dairy Co. Ltd. may merge with the Tui Co-operative Dairy Co. Ltd. 7 April 1981

Dated at Wellington this 14th day of April 1981.

A. E. MONAGHAN, Examiner of Commercial Practices.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 25 MARCH 1981

In accordance with sub-section (4) of Section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

LIABILITIES*
(N.Z.\$ thousands)

	Australian and New Zealand Banking Group (N.Z.) Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	\$	\$	\$	\$	\$	\$
1. Demand deposits in New Zealand	409,861	268,670	818,898	134,528	298,870	1,930,827
2. Time deposits in New Zealand	726,848	514,142	1,525,729	266,936	621,685	3,655,340
Compensatory Deposits	114,025	76,671	236,145	41,569	94,104	562,514
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	19,517	8,584	4,003	19,960	105,109	157,173
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	8,733	19,838	24,887	22,029	5,514	81,001

ASSETS**
(N.Z.\$ thousands)

	Australian and New Zealand Banking Group (N.Z.) Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	\$	\$	\$	\$	\$	\$
1. Balances at Reserve Bank of New Zealand—						
(a) Demand deposits	2	1	2	4	4	13
(b) Time deposits	—	—	—	—	—	—
2. Reserve Bank of New Zealand notes	7,711	6,701	36,761	4,623	12,053	67,849
3. New Zealand Coin	1,302	1,001	3,037	523	1,631	7,494
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	83,946	73,263	117,671	31,698	172,420	478,998
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	554,246	390,933	1,222,951	184,182	432,576	2,784,888
(b) Discounts	47,539	25,177	74,740	20,408	32,924	200,788
6. Term loans in New Zealand	343,464	184,268	589,299	127,646	237,658	1,482,335
7. Investments held in New Zealand—						
(a) Government securities						
(i) Treasury Bills	60,575	50,313	112,883	41,170	48,237	313,178
(ii) Government Stock	213,359	140,268	457,382	50,984	179,017	1,041,010
(b) Other Investments	54,821	4,459	64,762	5,607	5,112	134,761
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,907	—	14,448	3,614	5,855	27,824
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	6,997	31,002	69,076	8,138	42,094	157,307
10. All other assets in New Zealand	2,188	349	—	8,277	74	10,888

Aggregate of Unexercised Overdraft Authorities and Term Loan Authorities in New Zealand \$1,688,789.

*Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

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Wellington, N.Z., 15th April 1981.

PETER NICHOLL, Deputy Chief Economist, Reserve Bank of New Zealand.