

By this decision the Commission—

- (a) Revokes its approval, as contained in its decision No. 27, of the collective pricing agreements referred to in applications lodged by the New Zealand Stock and Station Agents Association and registered by this Commission as applications numbered 6 and 26 and the conditions to that approval and in substitution therefor;
- (b) Approves the trade practice whereby the New Zealand Stock and Station Agents Association alone issues from time to time a maximum only scale of fees and charges for services to which the said applications refer, which approval shall be subject to the following conditions:
- (i) That, where the maximum amounts allowed to be charged under any scale of fees and charges issued in terms of this approval are subject to control under any statute or regulations, the said scale of fees and charges, and any alteration to the scale of fees and charges, must comply with any relevant provisions of such control legislation.
- (ii) That, where the maximum amounts allowed to be charged under any scale of fees and charges to which this approval refers, are not subject to control under any statute or regulations, any alteration to the scale of fees and charges must be submitted for prior approval by the Commerce Commission.
- (iii) That any scale of fees and charges issued in terms of the approval be clearly headed to show that the prescribed fees and charges are the maximum which may be charged, and that lower fees or charges may be charged without the risk of the association applying sanctions of any kind.
- (iv) That the current scales of fees and charges appended to this Decision are deemed to have been issued in terms of this approval, and shall be issued to each executive member of the association within 3 months of the date of this Decision.
- (v) That each constituent member of the association shall within 6 months of the date of this Decision:

- (a) Revoke any scale of fees and charges covering items in the scales appended hereto which have been issued by or on behalf of that constituent or which form part of its rules or regulations; and
- (b) Revoke, or amend as necessary any rule, regulation or resolution which is in conflict with the foregoing conditions to this approval; and
- (c) If any dispute arises within the said period as to whether (a) or (b) herein has been implemented the Examiner or the New Zealand Stock and Station Agents Association may bring the matter before the Commission to determine the dispute.

A copy of the full text of this decision is available for inspection or purchase at the Commission's Office, Sixth Floor, Chase-NBA House, 163 The Terrace, Wellington (P.O. Box 10-273).

D. J. KERR, Executive Officer.

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland City Council:	
Waterworks Loan 1981	2,250,000
Auckland Regional Authority:	
Transport Loan No. 12, 1981	4,444,000
Dunedin City Council:	
General Renewal Loan No. 6, 1981	14,000
Water Renewal Loan No. 4, 1981	86,600
Dunedin Drainage and Sewerage Board:	
Drainage Renewal Loan No. 4, 1981	12,000
Drainage Renewal Loan No. 5, 1981	30,000

Local Authority and Name of Loan	Amount Consented to \$
Northland Hospital Board:	
Hospital Works Loan 1981	900,000
Ohakune Borough Council:	
Industrial Land Loan 1981	21,900
Otago Central Electric Power Board:	
Extensions Loan 1980	500,000
Pohangina County Council:	
Rural Housing Loan 1980	23,000
Taranaki Harbours Board:	
Loan No. 35, 1981	2,760,000
Upper Hutt City Council:	
Maidstone Park Grandstand Renewal Loan No. 1, 1981	15,000
Wellington City Council:	
Trolley Bus Purchases Additional Loan 1981	1,200,000
Streetworks Loan 1981	1,000,000

Signed at Wellington this 29th day of April 1981.

J. R. BATTERSBY,
Assistant Secretary to the Treasury.

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Balclutha Borough Council:	
Stormwater Drainage Loan 1981	94,000
Dannevirke Borough Council:	
Housing for the Elderly Loan 1981	78,700
Devonport Borough Council:	
Pensioner Housing Additional Loan 1980	13,950
Dunedin City Council:	
Dunedin City Development Loan No. 41, 1980	309,150
Dunedin City Development Loan No. 42, 1980	651,150
Greymouth Borough Council:	
Sawyers Creek Loan 1980	105,000
Hokianga County Council:	
Rawene Water Supply Loan 1981	59,000
Marlborough Electric Power Board:	
Branch River Hydro Electric Loan 1980	6,400,000
Napier City Council:	
Electrical Reticulation Loan No. 8, 1980	480,000
Urban Transport Loan No. 3, 1980	30,000
Otago Central Electric Power Board:	
Home Insulation and Solar Water Heating Loan 1981	3,600
Palmerston North City Council:	
Campbell Street Neighbourhood Improvement Area Loan 1980	42,100
City Development Loan 1980	82,000
Electric Underground Reticulation Loan 1980	350,000
Southland Harbour Board:	
Loan No. 34, 1981	600,000
Loan No. 32, 1981—Additional	450,000
Waitomo Electric Power Board:	
Wairere Falls Hydro-Generation Loan (No. 2) 1981	1,000,000
West Coast Hospital Board:	
Hospital Works Loan 1981	800,000
Woodville County Council:	
Rural Housing Loan 1980	60,000

Signed at Wellington this 13th day of April 1981.

J. R. BATTERSBY,
Assistant Secretary to the Treasury.