

## ACCOUNT

PAYMENTS	Year Ended 31 March 1981		Year Ended 31 March 1980	
	\$(000)	\$(000)	\$(000)	\$(000)
<b>Permanent appropriations—</b>				
Encashment of securities—Asian Development Bank		830		630
Encashment of securities—I.B.R.D.		100		100
Subscription to Asian Development Bank		944		913
Subscription to I.B.R.D.		50		49
Subscription to International Monetary Fund		37,838		..
Charges and expenses of raising loans—				
New issues		8,782		6,788
<b>Total, Permanent Appropriations</b>			48,544	8,480
<b>Annual appropriations—</b>				
<b>Development of Industry—</b>				
<b>Fuel and Power—</b>				
<b>Energy—</b>				
Electricity (Programme IV)...	86,916			135,167
Geothermal (Programme III)	..			4,793
Mines (Programme II)	25,155			20,381
			112,071	160,341
<b>Social Services—</b>				
<b>Other Social Services—</b>				
Housing Corporation (Programmes III and V)		32,500		57,166
<b>Transport and Communications—</b>				
<b>Transport—</b>				
Railways		45,313		31,486
<b>Communications—</b>				
Post Office		..		2,000
<b>Miscellaneous Investment and Financing Transactions—</b>				
<b>Miscellaneous Investment Transactions—</b>				
<b>Capital Participation—</b>				
Air New Zealand Ltd.	17,800			..
Alliance Textiles Ltd.	1,000			..
Development Finance Corporation of New Zealand	10,000			..
New Zealand Export-Import Corporation	6,251			197
New Zealand Steel Development Ltd.	1,950			..
Petroleum Corporation of New Zealand Ltd.	5,316			36,492
Shipping Corporation of New Zealand Ltd.	8,000			..
Tourist Hotel Corporation of New Zealand	1,190			2,574
			51,507	39,263
<b>Miscellaneous Financing Transactions—</b>				
Housing Corporation (Programme IV)	164,328			164,334
Rural Banking and Finance Corporation (Programme III)...	246,800			208,000
			411,128	372,334
<b>Total, Annual Appropriations</b>			652,519	662,590
<b>Capital equipment purchased under credit arrangements—</b>				
Defence		3,801		..
Energy: Electricity		28,943		26,198
Foreign Affairs		28		567
Health...		..		2,198
Railways		24,390		20,185
State Services Commission		2,433		2,383
Transport		450		1,461
			60,045	52,992
<b>Loan receipts from previous year allocated</b>			31,455	..
Transfer to Consolidated Account			956,000	678,000
Transfer to Loans Redemption Account			740,000	230,000
Security in favour of Asian Development Bank			1,362	1,362
Security in favour of I.B.R.D.			447	441
Security in favour of International Monetary Fund			172,258	6,709
Excess of receipts over payments			..	13,794
			\$2,662,630	\$1,654,368
<b>Excess of payments over receipts</b>			536	..
<b>Balances at end of year—</b>				
Cash		26,231		8,862
Investments (nominal value, \$46,742,650)		42,384		60,289
			68,615	69,151
<b>Total</b>			\$69,151	\$69,151