

SOUTHLAND SAVINGS BANK
BALANCE SHEET AS AT 31 MARCH 1980

	1980	\$
Depositors' accounts—		
Ordinary accounts	65,320,337	
Housing bonds	103,250	
Investment accounts	6,164,520	
Term deposits	23,026,900	
Total liability to depositors		94,615,007
National savings accounts—	11,408	
Add interest suspense account	432	11,840
Other liabilities—		
Interest accrued on investment accounts	341,717	
Interest accrued on term deposits	969,680	
Interest accrued on housing bonds	1,944	
Mortgages		
Owing to other trustee banks		
Remittances in transit		
Staff provident fund		
Sundry creditors	203,323	
Others (details)		
Total other liabilities		1,516,664
Provision for donations		60,000
Provision for taxation—		
Current	65,570	
Deferred	412,542	478,112
Reserve fund		5,562,710
		<u>\$102,244,333</u>

	1980	\$
Current assets—		
Cash on hand and at bank	2,850,858	
Fixed deposits	9,324,000	
Interest accrued on investments	972,056	
Remittances in transit		
Sundry debtors	7,356	13,154,270

Investments—		
New Zealand Government stock	35,289,430	
Local authority securities	7,436,743	
Mortgages	40,827,699	
Personal loans	1,378,349	
Total ordinary investments		84,932,221
National savings securities		
New Zealand Government stock ..	11,840	
Cash on hand and at bank		
Total national savings securities		11,840

Fixed assets—			
	Cost Price	Depreci- ation to Date	Book Value
Land and buildings	4,084,034	282,092	3,801,942
Vehicles, equipment, furni- ture, etc.	907,845	563,785	344,060
Total fixed assets	..		4,146,002
			<u>\$102,244,333</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1980
\$

Interest to depositors—		
On open accounts	1,595,788	
Closed accounts, matured investment accounts and term deposits and redeemed housing bonds ..	1,387,729	
Accrued on investment accounts, term deposits and housing bonds	1,313,341	
Home layby accounts—Suspensory free deposits ..		
Sub-total	4,296,858	
Administration expenses	2,909,369	
Trustees honoraria	10,530	
Depreciation	110,381	
Provision for taxation	524,814	
Net profit carried down	719,809	
		<u>\$8,571,761</u>

Interest on Investments—		\$
From New Zealand Government stock	2,413,150	
From New Zealand Government registered treasury bills	138,320	
From local authorities stock	569,128	
From mortgages	3,946,279	
From other sources	1,184,685	
Sub-total	8,251,562	
Income from other sources	320,199	
		<u>\$8,571,761</u>

APPROPRIATION ACCOUNT

Provision for donations	60,009
Transfer to reserve	659,800
	<u>\$719,809</u>
Net profit brought down	719,809
	<u>\$719,809</u>

R. W. POWLEY, President.
V. J. PETRIE, General Manager.

AUDITORS' REPORT

The balance sheet and profit and loss account of the Southland Savings Bank for the year ended 31 March 1980, together with the notes thereto, are in agreement with the books which in our opinion have been properly kept.

In our opinion, according to the best of our information and the explanation given to us, the following balance sheet, profit and loss account and the notes thereto present fairly the financial position of the Southland Savings Bank as at 31 March 1980, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

HUTCHISON HULL & CO., Auditors.

Invercargill, 15 May 1980.

1953

AUCKLAND SAVINGS BANK
BALANCE SHEET

	1980	\$
Depositors' accounts—		
Savings accounts	383,743,673	
Personal cheques	12,669,430	
	396,413,103	
Term accounts	218,059,223	
Housing Bonds	1,017,350	
Total liability to depositors		615,489,676
National savings accounts	327,613	
Add interest suspense account	6,647	
		334,260
Other liabilities—		
Interest accrued on term accounts	6,123,647	
Interest accrued on housing bonds	19,695	
Interest accrued on solicitor's trust	257,771	
Sundry creditors	842,215	
Other (detail)		
Total other liabilities	7,243,328	
Provision for donations	500,000	
Provision for current taxation		
Provision for deferred taxation	3,228,840	
Reserve fund	31,959,264	
		<u>\$658,755,368</u>

NOTE—

Capital commitments	2,352,000
Mortgages approved but not advanced	9,590,000

1980

Current assets—		
Cash on hand and at bank	16,191,061	
Fixed deposits	32,500,000	
Interest accrued on investments	7,199,810	
Owing by other trustee savings banks	810,000	
Sundry debtors	32,311	
Taxation refund due	411,362	

57,144,544