Proof Now Calculated Government stock 2.413, 150	SOUTHLAND SAV	INGS BANK		Interest on Investments—		\$
Depositor's accounts	BALANCE SHEET AS AT 3			From New Zealand Govern		ed
Continue		\$		From local authorities stock		ECO 100
Sub-total Sub-				From mortgages		. 3,946,279
Total liphilipt to depositors 11,408 432 11,840	Investment accounts	6,164,520			••	
Total liability to depeated 14-08 11-08	Term deposits	23,026,900				
Market statement accounts		11 400	94,615,007	income from other sources	••	
Interest accrued on investment accounts and accounts contend the mid-appear of the provision for decorations. 341,717 1,948 1,			11,840			\$8,571,761
Interest accrued on investment accounts and accounts contend the mid-appear of the provision for decorations. 341,717 1,948 1,	Other liabilities			· •		
Interest accrued on term deposits 1.944 5699,800 Interest accrued on housing bombs 1.944 5719,809	Interest accrued on investment			D		60,000
Interest accrued on housing bonds 1,944 Mortgages 1,940						
Net profit brought down	Interest accrued on housing bonds	1,944				\$719.809
Stard providers 203,323 Stard providers (details) Start provider (details) Start provision for denations Control (control of details) Start provision for denations Control of (control of details) Control of (control of details						
Sundry creditors	0, 6 1, 6 1	• •		Net profit brought down		. 719,809
Total other liabilities	Sundry creditors	203,323				\$719.809
Provision for donations	Others (details)					ψ/17,007
Provision for taxation— Current 65.570 412.542 478,112 Cherred 412.542 478,112 Cherred 412.542 478,112 Reserve fund 5.562,710 5.562,710 Stocked 5	D					
Current	Provision for taxation—		00,000		•	ai Manager.
Solvings Bank for the year ended 31 March 1980, together with the books which in our printion, according to the best of our information and the explanation given to us, the following balance sheet, profit and loss account and the notes theretory given to us, the following balance sheet, profit and loss account and the notes theretory given to us, the following balance sheet, profit and loss account and the notes theretory given to us, the following balance sheet, profit and loss account and the notes theretory the explanation given to us, the following balance sheet, profit and loss account and the notes theretory the explanation given to us, the following balance sheet, profit and loss account and the notes theretory and loss account and the notes theretory and loss account and the notes theretory with generally accepted accounting principles applied on a basic consistent with that of the preceding year. HUTCHISON HULL & CO., Auditors. Hower and the provision of the Southland Savings Bank as at 31 March 1980, in conformity with generally accepted accounting principles applied on a basic consistent with that of the preceding year. HUTCHISON HULL & CO., Auditors. H	75. 6		478.112	The balance sheet and profit and	l loss account of	
Since Sinc	D £ 4			Savings Bank for the year ended the notes thereto are in agreemen	31 March 1980	, together with
Total national savings securities Securi	Reserve fund	5,562,710		opinion have been properly kept.		
Current assets			§102,244,333	the explanation given to us, the	following balance	ce sheet, profit
Current assets		100		and loss account and the notes the	reto present fair Rank as at 31 !	ly the financial
Cash on hand and at bank 2,850,858 Fixed deposits 9,324,000 Interest accrued on investments 972,056 Remittances in transit 972,056 Sundry debtors 7,356 13,154,270 Sundry debtors 7,356 13,154,270 Sundry debtors 7,435,743 Mortgages 4,627,639 Personal loans 1,378,349 Sundry debtors 1,378,349 1,378,349				conformity with generally accepted	d accounting pri	nciples applied
Investments		2 850 858			-	
Remittances in transit Sundry debtors 7,356 13,154,270	Fixed deposits	9,324,000			or noll a	J., 11ddito13.
New Zealand Government stock	Th	9/2,036		1953		
Investments	Sundry debtors	7,356	13,154,270	ALICKI AND SAL	JINGS BANK	
New Zealand Government stock 33,243,743 Mortgages 40,827,699 Personal loans 1,378,349 Personal loans 1,378,349 Personal loans 12,669,430 383,743,673 Savings accounts 383,743,673 Savings accounts 396,413,103 Mortgages 11,840 Total ordinary investments 84,932,221 Total national savings securities 11,840 Total national savings securities 11,840 Total liability to depositors 327,613 Add interest suspense accounts 327,613 Add interest suspense accounts 327,613 Add interest suspense accounts 6,647 March 1980 Mar		25 200 420				
National Joans 1,378,349		7,436,743				
Total ordinary investments	_ ~ ~ ~ .				-	
National savings securities Term accounts 11,840 Term accounts 121,840 Term accounts 121,840 Term accounts 121,840 Term accounts 1,017,350 Total national savings securities 11,840 Total liability to depositors National savings accounts 327,613 327,613 Add interest suspense account 6,647 Add interest suspense account 6,123,647 Interest accrued on housing bonds 19,695 Interest accrued on housing bonds 19,695 Interest accrued on housing bonds 19,695 Interest accrued on solicitor's trust 257,771 Sundry creditors 7,243,328 Provision for current taxation 7,243,328 Provision for deferred taxation 8,243,440 Add interest suspense account 13,4260 Add interest accrued on housing bonds 19,695 Interest accrued on housing bonds 19,695 Interest accrued on investment 257,771 Sundry creditors 7,243,328 Provision for deferred taxation 1,343,414 Add interest suspense account 1,344,244 Add interest suspense account 1,344,244 Add interest suspense account 1,344,244 Add interest suspense account 21,644,343 Add interest s		1,370,345	04 000 004			
Total national savings Securities 11,840 Total liability to depositors National savings accounts 327,613 615,489,676			84,932,221	_		
Total national savings securities 11,840		11,840		5,,		
Securities 11,840				-		-
Cost Depreciation Price alon Book Value Cost Depreciation Price alon A Cost Depreciation Price alon A Cost Depreciation Price alon A Cost Depreciation Price alon Depreciation Price A Cost Depreciation Price A Cost Depreciation Depreciat	,		11,840	National savings accounts	327,61	3
Cost				Add interest suspense account	6 64	7
Land and buildings						_
Total fixed assets	Price to	ation Book		Other liabilities		_
Total fixed assets	Land and buildings 4,084,034 2	ation Book Date Value	2	Interest accrued on term accounts	6,123,64	- 334,260 7
Side (detail) Side (detail	Land and buildings 4,084,034 2 Vehicles, equipment, furni-	ation Book Date Value 82,092 3,801,942		Interest accrued on term accounts Interest accrued on housing bonds	6,123,64 5 19,69	334,26 0
Provision for donations 500,000	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5	ation Book Date Value 82,092 3,801,942		Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors	6,123,64 6 19,69 t 257,77 842,21	334,260 7 5 1 5
PROFIT AND Loss Account for Year Ended 31 March 1980 Interest to depositors— On open accounts Closed accounts, matured Investment accounts and term deposits and redeemed housing bonds. Accrued on investment accounts, term deposits and housing bonds Home layby accounts—Suspensory free deposits Sub-total Administration expenses Administration expenses Trustees honororia Depreciation Provision for current taxation Provision for deferred taxation Note— Capital commitments Capital commitments Mortgages approved but not advanced 9,590,000 Cash on hand and at bank Interest accrued on investments 7,199,810 Provision for taxation Tinterest accrued on investments Tin	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5	ation Book Value 82,092 3,801,942 63,785 344,060	4,146,002	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail)	6,123,64 6 19,69 t 257,77 842,21	334,260 7 5 1 5
Reserve fund	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5	ation Book Value 82,092 3,801,942 63,785 344,060	4,146,002	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors. Other (detail) Total other liabilities Provision for donations	6,123,64 5 19,69 t 257,77 842,21	334,260 7 5 1 5 - 7,243,328
On open accounts Closed accounts, matured Investment accounts and term deposits and redeemed housing bonds. Accrued on investment accounts, term deposits and housing bonds Home layby accounts—Suspensory free deposits Sub-total Administration expenses Administration expenses Depreciation Provision for taxation Note— Capital commitments 1980 Current assets— Cash on hand and at bank Fixed deposits Trivetees honororia 10,530 Fixed deposits The rest accrued on investments 7,199,810 Sundry debtors Sundry debtors Taxation refund due 411,362	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5 Total fixed assets	ation Book Date Value 182,092 3,801,942 63,785 344,060	4,146,002 5102,244,333 March 1980	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditorsOther (detail) Total other liabilities Provision for donations Provision for current taxation	6,123,64 6 19,69 t 257,77 842,21	7,243,328 500,000
term deposits and redeemed housing bonds. Accrued on investment accounts, term deposits and housing bonds Home layby accounts—Suspensory free deposits Sub-total Administration expenses Trustees honororia Depreciation Provision for taxation Note— Capital commitments 2,352,000 Mortgages approved but not advanced 4,296,858 Current assets— Cash on hand and at bank 16,191,061 Fixed deposits 110,381 Interest accrued on investments 7,199,810 Owing by other trustee savings banks 810,000 Sundry debtors 32,311 Taxation refund due 411,362	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5 Total fixed assets Profit and Loss Account for Ye	ation Book Date Value 182,092 3,801,942 63,785 344,060	4,146,002 5102,244,333 March 1980	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation	6,123,64 19,69 t . 257,77 . 842,21	334,260 7 5 1 5 7,243,328 500,000 3,228,840
Administration expenses	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5 Total fixed assets PROFIT AND LOSS ACCOUNT FOR YE Interest to depositors— On open accounts	ation Book Value (82,092 3,801,942 63,785 344,060	4,146,002 6102,244,333 MARCH 1980 \$	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation	6,123,64 19,69 t . 257,77 . 842,21	334,260 7 5 1 5 - 7,243,328 500,000 3,228,840 31,959,264
Mortgages approved but not advanced 9,590,000 1980	Land and buildings	ation Book Date Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 at accounts and ousing bonds.	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund	6,123,64 19,69 t . 257,77 . 842,21	334,260 7 5 1 5 7,243,328 500,000 3,228,840 31,959,264
Sub-total 4,296,858 Current assets— Administration expenses 2,909,369 Cash on hand and at bank 16,191,061 Trustees honororia 10,530 Fixed deposits 32,500,000 Depreciation 110,381 Interest accrued on investments 7,199,810 Provision for taxation 524,814 Owing by other trustee savings banks 810,000 Net profit carried down 719,809 Sundry debtors 32,311 Taxation refund due 411,362 \$8,571,761 Taxation refund due 411,362	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5 Total fixed assets Profit and Loss Account for Ye Interest to depositors— On open accounts	ation Book Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 11 accounts and busing bonds term deposits	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund Note— Capital commitments	6,123,64 19,69 t. 257,77 842,21 	334,260 7 5 1 5 1 7,243,328 500,000 3,228,840 31,959,264 8658,755,368
Trustees honororia 10,530 Fixed deposits 32,500,000 Depreciation 110,381 Interest accrued on investments 7,199,810 Provision for taxation 524,814 Owing by other trustee savings banks 810,000 Net profit carried down 719,809 Sundry debtors 32,311 Taxation refund due 411,362	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc 907,845 5 Total fixed assets Profit and Loss Account for Ye Interest to depositors— On open accounts	ation Book Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 11 accounts and busing bonds term deposits	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729 1,313,341	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund Note— Capital commitments	6,123,64 19,69 t 257,77 842,21 	334,260 7 5 1 5 1 7,243,328 500,000 3,228,840 31,959,264 \$658,755,368
Depreciation 110,381 Interest accrued on investments 7,199,810	Land and buildings	ation Book Value (182,092 3,801,942 63,785 344,060	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729 1,313,341 4,296,858	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund Note— Capital commitments Mortgages approved but not advan Current assets—	6,123,64 19,69 t. 257,77 842,21 2,352,000 ced 9,590,000	334,260 7 5 1 5 7,243,328 500,000 3,228,840 31,959,264 \$658,755,368
Net profit carried down	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc. 907,845 5 Total fixed assets Profit and Loss Account for Ye Interest to depositors— On open accounts Closed accounts, matured Investment term deposits and redeemed he Accrued on investment accounts, and housing bonds Home layby accounts—Suspensory for Sub-total Administration expenses Trustees honororia	ation Book Date Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 It accounts and busing bonds term deposits Tree deposits Tree deposits	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729 1,313,341 4,296,858 2,909,369	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund Note— Capital commitments Mortgages approved but not advan Current assets— Cash on hand and at bank	6,123,64 19,69 t. 257,77 842,21 2,352,000 19 16,191,06	334,260 7 5 1 5 7,243,328 500,000 3,228,840 31,959,264 \$658,755,368 0 0 0 0 0 1
Taxation refund due 411,362	Land and buildings	ation Book Date Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 Int accounts and rusing bonds term deposits Tree deposits Tree deposits	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729 1,313,341 4,296,858 2,909,369 10,530 110,381	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund NOTE— Capital commitments Mortgages approved but not advan Current assets— Cash on hand and at bank Fixed deposits Interest accrued on investments	6,123,64 6 19,69 t 257,77 842,21 	334,260 7 5 1 5 1 7,243,328 500,000 3,228,840 31,959,264 \$658,755,368
	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc. 907,845 5 Total fixed assets Profit and Loss Account for Ye Interest to depositors— On open accounts Closed accounts, matured Investment erm deposits and redeemed he Accrued on investment accounts, and housing bonds Home layby accounts—Suspensory for Sub-total Administration expenses Trustees honororia Depreciation Provision for taxation	ation Book Date Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 Int accounts and busing bonds term deposits Tree deposits	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729 1,313,341 4,296,858 2,909,369 10,530 110,381 524,814	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund Note— Capital commitments Mortgages approved but not advan Current assets— Cash on hand and at bank Fixed deposits Interest accrued on investments Owing by other trustee savings ba Sundry debtors	6,123,64 5 19,69 5 257,77 842,21 	334,260 7 5 1 5 1 7,243,328 500,000 3,228,840 31,959,264 \$658,755,368
	Land and buildings 4,084,034 2 Vehicles, equipment, furniture, etc. 907,845 5 Total fixed assets Profit and Loss Account for Ye Interest to depositors— On open accounts Closed accounts, matured Investment erm deposits and redeemed he Accrued on investment accounts, and housing bonds Home layby accounts—Suspensory for Sub-total Administration expenses Trustees honororia Depreciation Provision for taxation	ation Book Date Value 182,092 3,801,942 63,785 344,060 AR ENDED 31 Int accounts and busing bonds term deposits Tree deposits	4,146,002 6102,244,333 MARCH 1980 \$ 1,595,788 1,387,729 1,313,341 4,296,858 2,909,369 10,530 110,381 524,814 719,809	Interest accrued on term accounts Interest accrued on housing bonds Interest accrued on solicitor's trus Sundry creditors Other (detail) Total other liabilities Provision for donations Provision for current taxation Provision for deferred taxation Reserve fund Note— Capital commitments Mortgages approved but not advan Current assets— Cash on hand and at bank Fixed deposits Interest accrued on investments Owing by other trustee savings ba Sundry debtors	6,123,64 6 19,69 t 257,77 842,21 2,352,000 2,352,000 32,500,000 7,199,810 nks 810,000 32,31	334,260 7 5 1 5 7,243,328 500,000 3,228,840 31,959,264 \$658,755,368