Notice by Examiner of Commercial Practices of Consent to a Merger and Takeover Proposal

PURSUANT to section 69 of the Commerce Act 1975, the Examiner of Commercial Practices hereby gives notice of the following merger and takeover proposal to which he has consented. Person by or on behalf of whom notice was given in terms of section 68 (1) of the Commerce Proposal Date of Consent Act 1975 Northern Co-operative Terminating Building Society, and Eastern Co-operative Building The Northern Co-operative Terminating Building Society may acquire the engagements of the Eastern Co-operative Building 28 October 1980 Society Society Dated at Weilington this 6th day of January 1981. A. E. MONAGHAN, Examiner of Commercial Practices. Notice by Examiner of Commercial Practices of Consent to a Merger and Takeover Proposal PURSUANT to section 69 of the Commerce Act 1975, the Examiner of Commercial Practices hereby gives notice of the following merger and takeover proposal to which he has consented. Person by or on behalf of whom notice was given in terms of section 68 (1) of the Commerce Proposal Date of Consent Act 1975 Hikurangi Forest Farms Ltd. Hikurangi Forest Farms Ltd., may acquire the properties known as 1 December 1980 • • Wrights and Te Marunga Dated at Wellington this 18th day of January 1981. A. E. MONAGHAN, Examiner of Commercial Practices. SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 31 DECEMBER 1980 In accordance with sub-section (4) of Section 31 of the Reserve Bank of New Zealand Act 1964 (All amounts in New Zealand Currency) LIABILITIES* (N.Z.\$, thousands) The The Australian and New Zealand Banking Group (N.Z.) Limited Commercial Bank of Australia Limited National Bank of New Zealand Limited Bank of New South Wales Bank of Totals New Zealand \$ \$ S 405,593 745,920 132,506 281,873 Demand deposits in New Zealand Time deposits in New Zealand 267.538 850,041 319.341 ,975,019 521,888 1,596,331 682.498 3,828,510

Liabilities elsewhere than in New Zealand incurred in 3. respect of New Zealand business

4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds .. • •

19,500 ASSETS** (N.Z.\$ thousands)

20,335

6,010

7,824

6,368

88,823

18.128

26,373

106,380

9,957

157,221

152,477

| | Australian and New Zealand Banking Group (N.Z.) Limited | Bank of New South Wales | Bank of New Zealand | The Commercial Bank of Australia Limited | The National Bank of New Zealand Limited | Totals |
|---|--|----------------------------|------------------------|--|--|-----------|
| 1. Balances at Reserve Bank of New Zealand— | \$ | \$ | \$ | \$ | \$ | \$ |
| (a) Demand deposits | 1 | 2 | 5 | - | 4 | 12 |
| (b) Time deposits | - | _ | - | - | - | - |
| 2. Reserve Bank of New Zealand notes | 9,180 | 7,809 | 43,535 | 5,636 | 18,550 | 84,710 |
| 3. New Zealand Coin | 1,476 | 1,167 | 3,298 | 618 | 2,071 | 8,630 |
| 4. Assets elsewhere than in New Zealand held in respect | | | | | | |
| of New Zealand business | 82,776 | 47,336 | 122,851 | 34,599 | 164,129 | 451,691 |
| 5. Advances in New Zealand and discounts of bills | | | | | | |
| payable in New Zealand (excluding advances and | | | | | | |
| discounts included under item 6) | 100 0 53 | | | | | |
| (a) Advances | 480,351 | 323,056 | 1,077,366 | 165,643 | 411,321 | 2,457,737 |
| (b) Discounts | 34,051 | 37,745 | 67,300 | 22,940 | 29,385 | 191,421 |
| 6. Term loans in New Zealand | 322,479 | 185,040 | 568,995 | 123,982 | 236,120 | 1,436,616 |
| 7. Investments held in New Zealand- | | | | | | |
| (a) Government securities | 40 100 | 26.006 | 160,000 | 22.050 | 50 100 | 222 (01 |
| (i) Treasury Bills | 49,280 | 36,006 | 162,322 | 32,950 | 52,123 | 332,681 |
| (ii) Government Stock | 234,643 | 146,394 | 432,771 | 57,001 | 181,009 | 1,051,818 |
| (b) Other Investments | 54,556 | 6,348 | 66,361 | 14,461 | 2,112 | 143,838 |
| 8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other | | | | | | |
| banks in New Zealand (excluding balances with | | | | | | |
| Deserve Dank of Nam Zastand) | 2,420 | 750 | 20,175 | 5,966 | 34,853 | 64,164 |
| 9. Book value of land, buildings, furniture, fittings, and | 2,420 | 150 | 20,175 | 2,700 | 34,000 | 04,104 |
| againment in New Zealand | 6,997 | 30,247 | 67,379 | 7,794 | 40,958 | 153,375 |
| 10. All other assets in New Zealand | 1,558 | 166 | _ | 6,872 | 40,958 | 8,671 |

Aggregate of Unexercised Overdraft Authorities and Term Loan Authorities in New Zealand \$1,742,795.

*Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

**Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items. Wellington, N.Z., 22 January 1981. PETER NICHOLL, Deputy Chief Economist, Reserve Bank of New Zealand.