

SOUTH CANTERBURY SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1981

Liabilities			Assets		
1981	1981	1980	1981	1981	1980
\$	\$	\$	\$	\$	\$
Depositors' Balances—			Current Assets—		
3% accounts ..	16,542,670	15,646,857	Cash in hand and at bank	1,086,898	446,458
Current accounts ..	1,413,059	1,067,366	Fixed deposits ..	1,541,000	2,241,000
Term Deposits—			Interest accrued on bank		
30 days to 3 months ..	447,076	198,207	investments ..	541,421	326,879
3 months to 6 months ..	602,642	193,750	Branch items in transit ..		285
			Tax overpaid ..	83,918	
Investment Accounts—				3,253,237	3,014,622
6 months ..	2,855,875	1,700,665	Investments—		
1 year ..	7,485,591	2,406,003	New Zealand Govern-		
2 years ..	1,451,361	1,474,786	ment stock (face value)	15,600,000	12,100,000
3 years ..	9,558,386	9,330,303	Local authority securities	2,328,986	2,261,196
			Mortgages ..	19,269,920	15,066,070
Housing Bonds ..	42,670	45,870	Personal loans	854,517	
			Less interest		
Other Liabilities—			yet to mature	134,463	447,162
Interest accrued on in-			Term loans ..	53,720	
vestment accounts ..	561,077	351,247	Visa/Overdrafts ..	37,144	
Sundry creditors ..	72,251	36,763		38,009,734	29,874,428
Provision for taxation ..	100,974	184,894	Fixed assets—		
Prepaid ..	184,892	103,763	Land ..	53,023	31,863
Tax payable ..	83,918	81,130	Buildings ..	256,234	171,043
Provision for grants ..	30,000	30,000		309,257	202,906
Premium due on re-			Leasehold premises ..	10,940	12,617
demption of Govern-			Office equipment and	276,529	225,077
stock ..	16,050	16,050	furniture		
Reserve Fund—			Motor vehicles ..	37,993	
Balance at 31 March 1980	750,654	548,761		634,719	440,600
Add balance of profit and			Premium paid on purchase		
loss appropriation ac-			of Government stock	25,085	
count, 31 March 1981	93,413	201,892			
	844,067	750,653			
	\$41,922,775	\$33,329,650		\$41,922,775	\$33,329,650

SOUTH CANTERBURY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31 MARCH 1981

1981	1980		1981	1981	1980
\$	\$		\$	\$	\$
To interest credited and accrued to			By interest:		
depositors ..	2,484,236	1,667,488	N.Z. Government stock	1,223,556	976,608
To charges and administration expenses	1,267,700	953,441	Local authorities ..	208,758	174,794
To depreciation ..	72,239	52,167	Fixed deposits ..	405,436	344,932
To Trustees fees ..	18,750	7,915	Visa/Overdrafts ..	1,282	
To Provision for taxation ..	100,974	184,893	Mortgages ..	2,084,973	1,501,382
To net profit to profit and loss appro-			Personal loans ..	81,783	47,627
priation account ..	123,413	225,981	Term loans ..	869	
			Total investment income	4,006,657	3,045,343
			By commission, brokerage,		
			etc. ..	57,755	44,782
			By rents received ..	2,900	1,760
	\$4,067,312	\$3,091,885		\$4,067,312	\$3,091,885

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING 31 MARCH 1981

1981	1980	1981	1980
\$	\$	\$	\$
To provision for grants ..	30,000	30,000	By balance of funds appropriated for
To balance to reserve fund ..	93,413	201,892	grants 1980 not distributed ..
			By refund of income tax ..
			By net profit from profit and loss
			account ..
	\$123,413	\$231,892	\$123,413
			\$231,892

J. H. SOMERVILLE, President.
D. R. PARKER, General Manager.

(Notes to these accounts appear on separate pages attached hereto)