

Local Authority and Name of Loan	Amount Consented to \$
Christchurch Drainage Board: Renewal Loan No. 5, 1981	29,000
Dunedin Drainage and Sewerage Board: Drainage Renewal Loan No. 6, 1981	23,500
Lower Hutt City Council: Maungaraki Community Hall Loan 1980	50,000
Belmont Sewerage Reticulation Loan No. 3, 1981	100,000
Mangonui County Council: Rural Housing Loan 1981	60,000
Otago Harbour Board: Development Redemption Loan No. 1, 1981	185,400
Raglan County Council: Rural Housing Loan No. 27, 1981	100,000
Tauranga City Council: Ruahihi Construction Loan 1980	2,400,000
Tauranga Electric Power Board: Ruahihi Construction Loan 1980	2,400,000
Wairarapa South County Council: Rural Housing Loan 1981	75,000
Westport Borough Council: Office Equipment Loan 1981	28,000

Signed at Wellington this 9th day of June 1981.
C. H. TERRY, Deputy Secretary to the Treasury.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new Schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates	
	Sell	Buy
Australia (Dollar)	0.7328-	0.7704
Austria (Schilling)	13.9879-	14.7052
Belgium (Franc)	32.2836-	34.9739
Canada (Dollar)	1.0066-	1.0582
China (Renminbi)	1.4749-	1.5505
Denmark (Kroner)	6.2771-	6.5990
Fiji (Dollar)	0.7265-	0.7637
France (Franc)	4.7263-	4.9687
Hong Kong (Dollar)	4.6367-	4.8744
India (Rupee)	7.1527-	7.5195
Italy (Lira)	986.0633-	1036.6297
Japan (Yen)	187.1422-	196.7390
Malaysia (Ringgit)	1.9536-	2.0538
Netherlands (Guilder)	2.2056-	2.3187
New Caledonia and Tahiti (Franc)	85.0374-	89.3982
Norway (Kroner)	4.9877-	5.2434
Pakistan (Rupee)	8.2634-	8.6871
Portugal (Escudo)	52.7562-	55.4616
Singapore (Dollar)	1.7943-	1.8863
South Africa (Rand)	0.7282-	0.7655
Spain (Peseta)	79.3033-	83.3700
Sri Lanka (Rupee)	15.3683-	16.1564
Sweden (Krona)	4.2350-	4.4522
Switzerland (Franc)	1.7218-	1.8101
United Kingdom (Pound)	0.4178-	0.4392
United States of America (Dollar)	0.8393-	0.8823
West Germany (Deutschmark)	1.9814-	2.0830

Date: 23 June 1981.

Time: 12 noon.

A. TULLOCH,
Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

The Standards Act 1965—Amendment of Standard Specifications

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 26 June 1981, amended the under-mentioned standard specifications by the incorporation of the amendments shown hereunder.

Number, Title and Price of Standard Specification (Post free)	Amendment No./AMD (Price)
NZS 1123:1953 (BS 1875:1952) Bi-pin lamp-caps and lamp holders for tubular fluorescent lamps for use in circuits the declared voltage of which does not exceed 250 volts. \$18.50	3/3040 (\$3.00) 3A
NZS 6741:— (BS 4533:—) Electric luminaires (lighting fittings)— Part 2: Detail requirements— Section 2.6:1979 (BS 4533: Section 2.6:1979) Electrical supply track systems for luminaires. \$37.50	1/3114 (\$3.00) 1A

Copies of the standard specifications so amended may be ordered from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

Copies of the amendments will be supplied free of charge upon request, unless where otherwise stated.

Dated at Wellington this 29th day of June 1981.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.

(S.A. 114/2/3: 1101-1104)

The Standards Act 1965—Endorsement of Amendments to Overseas Specifications

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 26 June 1981, endorsed as suitable for use in New Zealand, the under-mentioned amendments to the relevant endorsed specifications.

Number, Title, and Price of Specification (Post free)	Amendment No./AMD (Price)
BS 1845:1977 Filler metals for brazing. \$23.50	1/3272 (\$3.00)
BS 5146:1974 Inspection and test of steel valves for the petroleum, petrochemical, and allied industries. \$23.50	2/3343 (\$8.00)

Copies of the specifications so amended may be ordered from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

Copies of the amendments are obtainable separately.

Dated at Wellington this 29th day of June 1981.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/10: 832-33)

The Standards Act 1965—Provisional Standard Adopted

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 20 March 1981, approved the issue of the under-mentioned provisional standard.

Number and Title of Provisional Standard	Price of Copy (Post Free) \$
NZS 4402:— Methods of testing soils for civil engineering purposes— Part 2P:1981 Soil compaction and soil density tests	30.00
(Binders available Price \$7.00)	

Copies of the publication are available from the Standards Association of New Zealand, Wellington Trade Centre, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 29th day of June 1981.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/11: 41)