

*National Roads Board—Notice Partially Revoking Limited Access Road Status of State Highway*

REFERRING to State highway No. 32, Whakamaru to Kuratau section, set apart as limited access road as more particularly shown on sheets 1 to 10 of plan M.O.W. 34674 and accompanying Schedule held in the office of the Resident Engineer, Ministry of Works and Development, Taumarunui, and there available for public inspection; it is notified that the National Roads Board by resolution dated 17 June 1981 and pursuant to section 4 of the Public Works Amendment Act 1963 hereby revokes the limited access road status\* made pursuant to the said section 4 insofar as it affects that part of the limited access road from the northern boundary of Waihona (3D1 and 3E4) C Block and being Crown land by notice in *Gazette*, 1937, p. 1053, southward to the junction of Hingarua Road with the State highway.

Dated at Wellington this 6th day of July 1981.

F. J. TOURELL, Secretary.

\**New Zealand Gazette* No. 49 of 1 July 1971, p. 1229 and No. 17 of 4 March 1971, p. 351 (72/32/6/5)

*Exchange Rates*

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new Schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates	
	Sell	Buy
Australia (Dollar) .....	0.7191-	0.7559
Austria (Schilling) .....	13.9300-	14.6443
Belgium (Franc) .....	32.4594-	35.1644
Canada (Dollar) .....	0.9868-	1.0374
China (Renminbi) .....	1.4349-	1.5085
Denmark (Kroner) .....	6.2431-	6.5632
Fiji (Dollar) .....	0.7222-	0.7592
France (Franc) .....	4.7373-	4.9803
Hong Kong (Dollar) .....	4.5898-	4.8252
India (Rupee) .....	7.2461-	7.6177
Italy (Lira) .....	984.8760-	1035.3814
Japan (Yen) .....	187.3352-	196.9420
Malaysia (Ringgit) .....	1.9153-	2.0136
Netherlands (Guilder) .....	2.2047-	2.3177
New Caledonia and Tahiti (Franc) .....	85.2208-	89.5910
Norway (Kroner) .....	4.9920-	5.2480
Pakistan (Rupee) .....	8.1572-	8.5755
Portugal (Escudo) .....	52.5438-	55.2383
Singapore (Dollar) .....	1.7613-	1.8516
South Africa (Rand) .....	0.7356-	0.7733
Spain (Peseta) .....	79.2067-	83.2685
Sri Lanka (Rupee) .....	15.3394-	16.1260
Sweden (Krona) .....	4.2164-	4.4327
Switzerland (Franc) .....	1.7035-	1.7909
United Kingdom (Pound) .....	0.4324-	0.4546
United States of America (Dollar) .....	0.8208-	0.8629
West Germany (Deutschemark) .....	1.9838-	2.0855

Date: 2 July 1981.

Time: 9 a.m.

A. TULLOCH,  
Assistant Chief Cashier,  
Reserve Bank of New Zealand, Wellington.

*Commerce Act 1975*

NOTICE is hereby given that by Decision No. 52, dated 3 July 1981, the Commerce Commission has ordered:

That Lion Breweries Ltd. and Dominion Breweries Ltd. may continue their practices of charging through wholesalers cans and "pint" bottles of the beers they produce supplied directly to the holder, from time to time, of the hotel-keeper's licence of the Duke of Marlborough Hotel, Russell, subject to the following conditions:

Lion Breweries Ltd. and Dominion Breweries Ltd. shall accept and execute orders for direct delivery from the licensee of the Duke of Marlborough Hotel, Russell, (hereinafter the licensee) when:

- These orders are for a minimum of a single unbroken pallet lot of a single brand and package of the beers produced at their Auckland breweries.
- The licensee has nominated, for acceptance of the charge for the goods, any licensed wholesaler who has agreed to accept the charge for same from the breweries and to charge the licensee a mark-up not exceeding 5 percent (5%) on the standard "free on vehicle ex brewery price to the wholesaler".
- The licensee has arranged his own transport from the brewery to his premises.

As provided by section 23 (5) of the Act, this Order will come into force on 13 July 1981.

The full text of the Commission's decision is available for inspection or purchase on application to the Commission at its offices, Sixth Floor, Chase-NBA House, 163 The Terrace, Wellington (P.O. Box 10-273).

D. J. KERR, Executive Officer.

*Consent to Raising of Loans by Certain Local Authorities*

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Deputy Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

	Amount Consented to \$
Dunedin City Council:	
New City Library Supplementary Loan 1981	823,000
Hastings City Council:	
Sewage Disposal Loan No. 5, 1981	500,000
Hawke's Bay Harbour Board:	
No. 1 Wharf Reclamation Stage 1 Loan 1981	400,000
Hikurangi Town Council:	
Water Pipe Replacement and Refuse Tip Purchase Loan 1981	65,000
Hobson County Council:	
Rural Housing Loan 1981	200,000
Invercargill City Council:	
Property Purchase and Rehabilitation Loan 1981	28,000
Malvern County Council:	
Rural Housing Loan 1981	75,000
Manukau City Council:	
Manurewa Community Centre Supplementary Loan 1981	100,000
New Plymouth City Council:	
Natural Gas Reticulation Loan 1981	250,000
North Auckland Electric Power Board:	
Reticulation Loan 1981	500,000
North Canterbury Hospital Board:	
Loan No. 30, 1981	8,000,000
Otorohanga District Council:	
Rural Housing Loan No. 2, 1981	300,000
Kawhia Depot Loan 1981	80,000
Palmerston North City Council:	
Palmerston North Civic Theatre Loan 1981	250,000
Palmerston North Showgrounds Stadium Supplementary Loan 1981	80,000
Papakura City Council:	
Water Supply Improvement Loan, No. 2, 1981	80,000
Patea County Council:	
Rural Housing Loan 1981	75,000